

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
BANK LOANS — 7.4%		
2,503,497	Allspring Buyer LLC 5.563% (3-Month USD Libor+325 basis points), 11/1/2028 ^{2,3,4}	\$ 2,436,841
2,232,737	American Builders & Contractors Supply Co., Inc. 5.754% (1-Month USD Libor+200 basis points), 1/15/2027 ^{2,3,4}	2,168,970
2,688,861	AmWINS Group, Inc. 5.365% (1-Month USD Libor+225 basis points), 2/19/2028 ^{2,3,4}	2,578,712
994,805	Asurion LLC 6.115% (1-Month USD Libor+300 basis points), 11/3/2024 ^{2,3,4}	933,252
2,165,237	Axalta Coating Systems U.S. Holdings, Inc. 5.424% (3-Month USD Libor+175 basis points), 6/1/2024 ^{2,3,4}	2,136,818
1,231,250	Belron Finance U.S. LLC 5.375% (1-Month USD Libor+275 basis points), 4/30/2028 ^{2,3,4}	1,199,311
812,170	Carroll County Energy LLC 7.174% (3-Month USD Libor+350 basis points), 2/15/2026 ^{2,4}	768,516
1,495,755	Centuri Group, Inc. 4.075% (3-Month USD Libor+250 basis points), 8/27/2028 ^{2,3,4}	1,448,781
1,250,840	Chemours Co. 3.200% (3-Month EUR Libor+200 basis points), 4/3/2025 ^{2,3,4,5,6}	1,173,735
1,500,000	Coherent Corp. 5.314% (3-Month USD Libor+275 basis points), 7/1/2029 ^{2,3,4}	1,456,252
188,389	Covanta Holding Corp. 3.000% (1-Month USD Libor+250 basis points), 11/30/2028 ^{2,3,4,5,6}	183,158
2,502,416	3.264% (1-Month USD Libor+250 basis points), 11/30/2028 ^{2,3,4,5,6}	2,432,937
1,500,000	Dedalus Finance GmbH 3.500% (3-Month EUR Libor+375 basis points), 5/31/2027 ^{2,4}	1,360,981
1,870,158	FinCo I LLC 5.615% (1-Month USD Libor+250 basis points), 6/27/2025 ^{2,3,4}	1,855,552
2,471,250	FleetCor Technologies Operating Co. LLC 4.865% (1-Month USD Libor+175 basis points), 4/30/2028 ^{2,3,4}	2,388,525
997,422	Gates Global LLC 3.000% (3-Month EUR Libor+300 basis points), 3/31/2024 ^{2,3,4,5,6}	921,276
796,183	Gemini HDPE LLC 5.810% (1-Month USD Libor+300 basis points), 12/31/2027 ^{2,3,4}	764,833
1,484,237	Go Daddy Operating Co. LLC 4.865% (1-Month USD Libor+175 basis points), 2/15/2024 ^{2,3,4}	1,471,992
2,500,000	Gray Television, Inc. 5.064% (3-Month USD Libor+250 basis points), 1/2/2026 ^{2,3,4}	2,429,537
1,221,396	Guggenheim Partners Investment Management Holdings LLC 5.865% (3-Month USD Libor+275 basis points), 7/22/2023 ^{2,3,4}	1,212,809
2,476,212	GVC Holdings Gibraltar Ltd. 6.174% (1-Month USD Libor+250 basis points), 3/16/2027 ^{2,3,4,7}	2,417,402
1,546,015	Hostess Brands LLC 5.056% (1-Month USD Libor+225 basis points), 8/3/2025 ^{2,3,4}	1,498,908

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BANK LOANS (Continued)		
945,039	INEOS U.S. Finance LLC 5.115% (3-Month USD Libor+200 basis points), 3/31/2024 ^{2,3,4}	\$ 916,263
1,000,000	IQVIA, Inc. 3.193% (EUR001M+200 basis points), 3/7/2024 ^{2,4}	954,983
1,489,802	Iridium Satellite LLC 5.615% (1-Month USD Libor+250 basis points), 11/4/2026 ^{2,3,4}	1,452,252
1,688,212	Jane Street Group LLC 5.865% (1-Month USD Libor+275 basis points), 1/26/2028 ^{2,3,4}	1,622,617
1,750,000	Lorca Finco Plc 3.750% (3-Month EUR Libor+375 basis points), 9/18/2027 ^{2,3,4}	1,580,814
2,282,750	NAB Holdings LLC 6.703% (1-Month Term SOFR+300 basis points), 11/23/2028 ^{2,3,4}	2,175,392
2,500,000	NortonLifeLock, Inc. 4.848% (1-Month Term SOFR+200 basis points), 9/12/2029 ^{2,3,4}	2,408,750
874,950	Oregon Clean Energy LLC 6.865% (3-Month USD Libor+375 basis points), 3/1/2026 ^{2,3,4}	854,642
1,117,000	Organon & Co. 6.188% (1-Month USD Libor+300 basis points), 6/2/2028 ^{2,3,4}	1,094,660
2,461,760	PCI Gaming Authority 5.615% (1-Month USD Libor+250 basis points), 5/31/2026 ^{2,3,4}	2,397,829
1,350,000	Pike Corp. 3.000% (1-Month USD Libor+300 basis points), 1/21/2028 ^{2,3,4,5,6}	1,313,638
1,231,250	Playtika Holding Corp. 5.865% (1-Month USD Libor+275 basis points), 3/11/2028 ^{2,3,4}	1,182,492
2,480,570	SBA Senior Finance II LLC 4.870% (1-Month USD Libor+175 basis points), 4/11/2025 ^{2,3,4}	2,418,556
2,215,128	Select Medical Corp. 5.620% (3-Month USD Libor+250 basis points), 3/6/2025 ^{2,3,4}	2,147,988
745,000	SkyMiles IP Ltd. 6.460% (3-Month USD Libor+375 basis points), 10/20/2027 ^{2,3,4,7}	749,016
1,122,259	SS&C Technologies, Inc. 5.384% (1-Month Term SOFR+225 basis points), 3/22/2029 ^{2,3,4}	1,094,203
1,584,666	5.384% (1-Month Term SOFR+225 basis points), 3/22/2029 ^{2,3,4}	1,545,049
610,953	Tory Burch LLC 6.115% (1-Month USD Libor+350 basis points), 4/16/2028 ^{2,3,4}	561,313
13,020	Travelpoort Finance Luxembourg Sarl 11.000% (1-Month USD Libor+700 basis points), 2/28/2025 ^{2,4,7}	12,911
2,566	7.250% (3-Month USD Libor+675 basis points), 5/29/2026 ^{2,4,7}	1,824
2,500,000	VFH Parent LLC 6.118% (1-Month Term SOFR+300 basis points), 1/13/2029 ^{2,3,4}	2,402,350
1,901,193	Vistra Operations Co. LLC 4.804% (1-Month USD Libor+175 basis points), 12/31/2025 ^{2,3,4}	1,840,592

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SCHEDULE OF INVESTMENTS - Continued
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	BANK LOANS (Continued)	
2,696,282	WEX, Inc. 5.365% (1-Month USD Libor+225 basis points), 4/1/2028 ^{2,3,4}	\$ 2,622,768
2,496,399	WGM Acquisition Corp. 5.240% (1-Month USD Libor+212.5 basis points), 1/20/2028 ^{2,3,4}	2,423,067
	TOTAL BANK LOANS (Cost \$72,863,289)	71,013,067
	BONDS — 87.4%	
	ASSET-BACKED SECURITIES — 45.7%	
	522 Funding CLO Ltd.	
6,250,000	Series 2019-5A, Class AR, 3.658% (3-Month Term SOFR+133 basis points), 4/15/2035 ^{3,4,8}	6,055,730
5,500,000	Series 2019-5A, Class BR, 4.178% (3-Month Term SOFR+185 basis points), 4/15/2035 ^{3,4,8}	5,213,970
1,500,000	Series 2019-5A, Class ER, 9.088% (3-Month Term SOFR+676 basis points), 4/15/2035 ^{3,4,8}	1,365,077
	AB BSL CLO Ltd.	
5,000,000	Series 2020-1A, Class A1R, 3.698% (3-Month Term SOFR+137 basis points), 1/15/2035 ^{3,4,8}	4,837,403
	AIMCO CLO Ltd.	
1,000,000	Series 2018-AA, Class C, 4.490% (3-Month USD Libor+175 basis points), 4/17/2031 ^{3,4,8}	932,500
600,000	Series 2019-10A, Class DR, 5.659% (3-Month USD Libor+290 basis points), 7/22/2032 ^{3,4,8}	545,565
1,750,000	Series 2017-AA, Class AR, 3.760% (3-Month USD Libor+105 basis points), 4/20/2034 ^{3,4,8}	1,697,594
2,500,000	Series 2022-18A, Class D, 8.038% (3-Month Term SOFR+485 basis points), 7/20/2035 ^{3,4,8}	2,454,086
	Allegany Park CLO Ltd.	
1,000,000	Series 2019-1A, Class ER, 8.877% (3-Month Term SOFR+640 basis points), 1/20/2035 ^{3,4,8}	850,013
	ALM Ltd.	
1,000,000	Series 2020-1A, Class D, 8.512% (3-Month USD Libor+600 basis points), 10/15/2029 ^{3,4,8}	840,623
	AMMC CLO Ltd.	
2,256,226	Series 2013-13A, Class A1R2, 3.833% (3-Month USD Libor+105 basis points), 7/24/2029 ^{3,4,8}	2,233,492
	Anchorage Credit Funding 3 Ltd.	
2,000,000	Series 2016-3A, Class BR, 3.471%, 1/28/2039 ^{3,8}	1,664,309
	Annisa CLO	
1,500,000	Series 2016-2A, Class DR, 5.710% (3-Month USD Libor+300 basis points), 7/20/2031 ^{3,4,8}	1,335,115

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SCHEDULE OF INVESTMENTS - Continued
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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Apidos CLO	
2,250,000	Series 2012-11A, Class DR3, 6.490% (3-Month USD Libor+375 basis points), 4/17/2034 ^{3,4,8}	\$ 2,049,106
	Ares CLO Ltd.	
1,750,000	Series 2015-38A, Class DR, 5.210% (3-Month USD Libor+250 basis points), 4/20/2030 ^{3,4,8}	1,518,236
750,000	Series 2017-44A, Class DR, 9.382% (3-Month USD Libor+687 basis points), 4/15/2034 ^{3,4,8}	644,550
1,150,000	Series 2022-64A, Class E, 8.479% (3-Month Term SOFR+744 basis points), 4/15/2035 ^{3,4,8}	1,031,552
	ASSURANT CLO Ltd.	
2,000,000	Series 2018-2A, Class A, 3.750% (3-Month USD Libor+104 basis points), 4/20/2031 ^{3,4,8}	1,965,246
1,750,000	Series 2017-1A, Class ER, 9.910% (3-Month USD Libor+720 basis points), 10/20/2034 ^{3,4,8}	1,510,085
	Babson CLO Ltd.	
1,250,000	Series 2016-1A, Class DR, 5.833% (3-Month USD Libor+305 basis points), 7/23/2030 ^{3,4,8}	1,121,225
	Bain Capital Credit CLO Ltd.	
1,400,000	Series 2021-7A, Class D, 6.009% (3-Month USD Libor+325 basis points), 1/22/2035 ^{3,4,8}	1,208,446
	Ballyrock CLO Ltd.	
1,500,000	Series 2019-1A, Class CR, 5.562% (3-Month USD Libor+305 basis points), 7/15/2032 ^{3,4,8}	1,365,511
1,250,000	Series 2019-1A, Class DR, 9.262% (3-Month USD Libor+675 basis points), 7/15/2032 ^{3,4,8}	1,107,601
	Barings CLO Ltd.	
2,049,913	Series 2013-IA, Class AR, 3.510% (3-Month USD Libor+80 basis points), 1/20/2028 ^{3,4,8}	2,023,508
825,000	Series 2013-IA, Class CR, 4.210% (3-Month USD Libor+150 basis points), 1/20/2028 ^{3,4,8}	802,313
2,000,000	Series 2013-IA, Class DR, 5.260% (3-Month USD Libor+255 basis points), 1/20/2028 ^{3,4,8}	1,890,937
1,000,000	Series 2017-1A, Class E, 8.740% (3-Month USD Libor+600 basis points), 7/18/2029 ^{3,4,8}	862,748
1,000,000	Series 2018-2A, Class C, 5.212% (3-Month USD Libor+270 basis points), 4/15/2030 ^{3,4,8}	903,340
1,000,000	Series 2020-4A, Class D1, 6.410% (3-Month USD Libor+370 basis points), 1/20/2032 ^{3,4,8}	928,177
1,200,000	Series 2019-2A, Class DR, 9.292% (3-Month USD Libor+678 basis points), 4/15/2036 ^{3,4,8}	1,010,503

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,000,000	Series 2020-1A, Class ER, 9.162% (3-Month USD Libor+665 basis points), 10/15/2036 ^{3,4,8}	\$ 847,656
	Barings Euro CLO DAC	
3,500,000	Series 2015-1X, Class DRR, 3.795% (3-Month EUR Libor+365 basis points), 7/25/2035 ^{3,4}	2,996,315
	Battalion CLO Ltd.	
500,000	Series 2020-15A, Class A1, 4.090% (3-Month USD Libor+135 basis points), 1/17/2033 ^{3,4,8}	488,627
2,000,000	Series 2016-10A, Class CR2, 6.233% (3-Month USD Libor+345 basis points), 1/25/2035 ^{3,4,8}	1,768,728
	Bear Stearns ARM Trust	
61,555	Series 2004-3, Class 1A3, 3.875%, 7/25/2034 ^{3,9}	55,493
	Benefit Street Partners CLO Ltd.	
3,000,000	Series 2013-III A, Class CR, 6.610% (3-Month USD Libor+390 basis points), 7/20/2029 ^{3,4,8}	2,821,682
1,500,000	Series 2017-12A, Class A1R, 3.462% (3-Month USD Libor+95 basis points), 10/15/2030 ^{3,4,8}	1,475,277
1,850,000	Series 2017-12A, Class C, 5.562% (3-Month USD Libor+305 basis points), 10/15/2030 ^{3,4,8}	1,677,411
1,000,000	Series 2015-8A, Class CR, 5.460% (3-Month USD Libor+275 basis points), 1/20/2031 ^{3,4,8}	845,994
500,000	Series 2018-14A, Class E, 8.060% (3-Month USD Libor+535 basis points), 4/20/2031 ^{3,4,8}	403,869
1,000,000	Series 2019-17A, Class ER, 8.862% (3-Month USD Libor+635 basis points), 7/15/2032 ^{3,4,8}	864,001
800,000	Series 2019-19A, Class E, 9.532% (3-Month USD Libor+702 basis points), 1/15/2033 ^{3,4,8}	704,730
1,850,000	Series 2019-18A, Class A1R, 3.682% (3-Month USD Libor+117 basis points), 10/15/2034 ^{3,4,8}	1,774,610
1,750,000	Series 2020-21A, Class DR, 5.862% (3-Month USD Libor+335 basis points), 10/15/2034 ^{3,4,8}	1,573,084
750,000	Series 2020-21A, Class ER, 9.212% (3-Month USD Libor+670 basis points), 10/15/2034 ^{3,4,8}	637,858
1,000,000	Series 2019-18A, Class ER, 9.262% (3-Month USD Libor+675 basis points), 10/15/2034 ^{3,4,8}	845,734
1,000,000	Series 2021-24A, Class E, 9.320% (3-Month USD Libor+661 basis points), 10/20/2034 ^{3,4,8}	843,608
	BlueMountain CLO Ltd.	
1,750,000	Series 2020-29A, Class D2R, 7.033% (3-Month USD Libor+425 basis points), 7/25/2034 ^{3,4,8}	1,565,915
	Burnham Park Clo Ltd.	
580,566	Series 2016-1A, Class AR, 3.860% (3-Month USD Libor+115 basis points), 10/20/2029 ^{3,4,8}	574,290

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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
397,145	Capital One Prime Auto Receivables Trust Series 2019-2, Class A3, 1.920%, 5/15/2024 ³	\$ 395,941
4,000,000	Carlyle Global Market Strategies Euro CLO Series 2022-5X, Class A2B, 6.500%, 10/25/2035 ³	3,841,631
1,000,000	Carlyle U.S. CLO Ltd. Series 2016-4A, Class DR, 8.110% (3-Month USD Libor+540 basis points), 10/20/2027 ^{3,4,8}	853,298
5,000,000	Series 2020-2A, Class A1R, 3.923% (3-Month USD Libor+114 basis points), 1/25/2035 ^{3,4,8}	4,782,310
1,532,782	CarMax Auto Owner Trust Series 2019-3, Class A3, 2.180%, 8/15/2024 ³	1,525,879
2,008,951	Series 2019-4, Class A3, 2.020%, 11/15/2024 ³	1,993,336
2,175,000	Series 2022-2, Class A2A, 2.810%, 5/15/2025 ³	2,159,033
3,912,075	Series 2021-1, Class A3, 0.340%, 12/15/2025 ³	3,786,466
2,000,000	CBAM Ltd. Series 2018-6A, Class B2R, 4.689% (3-Month Term SOFR+236.16 basis points), 1/15/2031 ^{3,4,8}	1,965,481
1,149,000	Cedar Funding II CLO Ltd. Series 2013-1A, Class ARR, 3.790% (3-Month USD Libor+108 basis points), 4/20/2034 ^{3,4,8}	1,115,543
713,065	Chase Home Lending Mortgage Trust Series 2019-ATR2, Class A11, 3.984% (1-Month USD Libor+90 basis points), 7/25/2049 ^{3,4,8}	686,153
2,800,000	CIFC European Funding CLO Series 3X, Class D, 3.600% (3-Month EUR Libor+360 basis points), 1/15/2034 ^{3,4}	2,464,233
1,937,332	CIFC Funding Ltd. Series 2015-3A, Class AR, 3.608% (3-Month USD Libor+87 basis points), 4/19/2029 ^{3,4,8}	1,909,098
1,789,000	Series 2017-1A, Class D, 6.232% (3-Month USD Libor+350 basis points), 4/23/2029 ^{3,4,8}	1,657,511
2,992,258	Series 2014-2RA, Class A1, 3.833% (3-Month USD Libor+105 basis points), 4/24/2030 ^{3,4,8}	2,955,264
750,000	Series 2018-2A, Class D, 8.560% (3-Month USD Libor+585 basis points), 4/20/2031 ^{3,4,8}	642,587
3,500,000	Series 2013-3RA, Class A1, 3.763% (3-Month USD Libor+98 basis points), 4/24/2031 ^{3,4,8}	3,433,029
1,000,000	Series 2018-4A, Class C, 5.690% (3-Month USD Libor+295 basis points), 10/17/2031 ^{3,4,8}	897,273
1,000,000	Series 2018-4A, Class D, 8.640% (3-Month USD Libor+590 basis points), 10/17/2031 ^{3,4,8}	837,292

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	BONDS (Continued)	
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1,250,000	Series 2018-5A, Class D, 8.662% (3-Month USD Libor+615 basis points), 1/15/2032 ^{3,4,8}	\$ 1,071,830
1,000,000	Series 2019-1A, Class DR, 5.810% (3-Month USD Libor+310 basis points), 4/20/2032 ^{3,4,8}	920,658
500,000	Series 2019-5A, Class DR, 9.292% (3-Month USD Libor+678 basis points), 1/15/2035 ^{3,4,8}	428,183
	Clear Creek CLO	
750,000	Series 2015-1A, Class CR, 4.660% (3-Month USD Libor+195 basis points), 10/20/2030 ^{3,4,8}	708,600
	CNH Equipment Trust	
243,053	Series 2019-B, Class A3, 2.520%, 8/15/2024 ³	242,361
	COLT Mortgage Loan Trust	
6,207,255	Series 2021-4, Class A1, 1.397%, 10/25/2066 ^{3,8,9}	5,112,034
	Crestline Denali CLO Ltd.	
800,000	Series 2017-1A, Class D, 6.440% (3-Month USD Libor+373 basis points), 4/20/2030 ^{3,4,8}	699,504
750,000	Series 2016-1A, Class DR, 6.133% (3-Month USD Libor+335 basis points), 10/23/2031 ^{3,4,8}	637,299
	Dartry Park CLO DAC	
2,250,000	Series 1X, Class CRR, 3.562% (3-Month EUR Libor+335 basis points), 1/28/2034 ^{3,4}	1,945,272
	Denali Capital CLO Ltd.	
600,000	Series 2016-1A, Class DR, 5.262% (3-Month USD Libor+275 basis points), 4/15/2031 ^{3,4,8}	501,921
	DLLST LLC	
2,142,652	Series 2022-1A, Class A1, 1.560%, 5/22/2023 ^{3,8}	2,136,712
3,300,000	Series 2022-1A, Class A2, 2.790%, 1/22/2024 ^{3,8}	3,263,334
	Dryden CLO Ltd.	
1,000,000	Series 2018-57A, Class D, 5.455% (3-Month USD Libor+255 basis points), 5/15/2031 ^{3,4,8}	873,639
5,500,000	Series 2019-80A, Class AR, 3.731% (3-Month Term SOFR+125 basis points), 1/17/2033 ^{3,4,8}	5,366,350
1,500,000	Series 2020-77A, Class ER, 8.854% (3-Month USD Libor+587 basis points), 5/20/2034 ^{3,4,8}	1,214,851
1,000,000	Series 2020-86A, Class DR, 5.940% (3-Month USD Libor+320 basis points), 7/17/2034 ^{3,4,8}	881,440
2,000,000	Series 2019-76A, Class DR, 6.010% (3-Month USD Libor+330 basis points), 10/20/2034 ^{3,4,8}	1,756,269
	Dryden Euro CLO	
1,500,000	Series 2021-91X, Class D, 4.850% (3-Month EUR Libor+485 basis points), 4/18/2035 ^{3,4}	1,383,573

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	ASSET-BACKED SECURITIES (Continued)	
	Dryden Senior Loan Fund	
1,817,249	Series 2013-30A, Class AR, 3.725% (3-Month USD Libor+82 basis points), 11/15/2028 ^{3,4,8}	\$ 1,791,234
2,788,430	Series 2014-36A, Class AR3, 3.532% (3-Month USD Libor+102 basis points), 4/15/2029 ^{3,4,8}	2,759,492
1,500,000	Series 2017-49A, Class DR, 6.140% (3-Month USD Libor+340 basis points), 7/18/2030 ^{3,4,8}	1,368,750
1,500,000	Series 2016-45A, Class DR, 5.662% (3-Month USD Libor+315 basis points), 10/15/2030 ^{3,4,8}	1,344,454
	Eaton Vance CLO Ltd.	
1,500,000	Series 2015-1A, Class DR, 5.210% (3-Month USD Libor+250 basis points), 1/20/2030 ^{3,4,8}	1,303,889
250,000	Series 2014-1RA, Class E, 8.212% (3-Month USD Libor+570 basis points), 7/15/2030 ^{3,4,8}	201,701
1,000,000	Series 2018-1A, Class D, 5.712% (3-Month USD Libor+320 basis points), 10/15/2030 ^{3,4,8}	886,839
1,850,000	Series 2019-1A, Class DR, 6.012% (3-Month USD Libor+350 basis points), 4/15/2031 ^{3,4,8}	1,700,549
2,250,000	Series 2013-1A, Class D3R, 9.312% (3-Month USD Libor+680 basis points), 1/15/2034 ^{3,4,8}	1,934,914
1,000,000	Series 2020-2A, Class ER, 9.012% (3-Month USD Libor+650 basis points), 1/15/2035 ^{3,4,8}	858,448
	Ellington Financial Mortgage Trust	
4,120,693	Series 2021-2, Class A1, 0.931%, 6/25/2066 ^{3,8,9}	3,450,701
5,991,969	Series 2021-3, Class A1, 1.241%, 9/25/2066 ^{3,8,9}	4,853,740
	Elmwood CLO Ltd.	
2,750,000	Series 2022-1A, Class B, 2.450% (3-Month Term SOFR+180 basis points), 4/20/2035 ^{3,4,8}	2,614,591
	Flatiron CLO Ltd.	
2,000,000	Series 2020-1A, Class D, 6.774% (3-Month USD Libor+379 basis points), 11/20/2033 ^{3,4,8}	1,842,161
1,500,000	Series 2020-1A, Class E, 10.834% (3-Month USD Libor+785 basis points), 11/20/2033 ^{3,4,8}	1,326,636
1,375,000	Series 2021-1A, Class E, 8.738% (3-Month USD Libor+600 basis points), 7/19/2034 ^{3,4,8}	1,173,659
4,000,000	Series 2019-1A, Class AR, 4.002% (3-Month USD Libor+108 basis points), 11/16/2034 ^{3,4,8}	3,889,890
	Ford Credit Auto Owner Trust	
774,463	Series 2019-C, Class A3, 1.870%, 3/15/2024 ³	772,473
	Galaxy CLO Ltd.	
4,727,514	Series 2017-23A, Class AR, 3.653% (3-Month USD Libor+87 basis points), 4/24/2029 ^{3,4,8}	4,659,247

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
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Principal Amount ¹		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
3,250,000	Series 2015-19A, Class A1RR, 3.733% (3-Month USD Libor+95 basis points), 7/24/2030 ^{3,4,8}	\$ 3,207,044
5,625,000	Series 2013-15A, Class ARR, 3.482% (3-Month USD Libor+97 basis points), 10/15/2030 ^{3,4,8}	5,532,613
1,500,000	Series 2017-24A, Class D, 4.962% (3-Month USD Libor+245 basis points), 1/15/2031 ^{3,4,8}	1,309,007
	Generate CLO Ltd.	
2,295,885	Series 3A, Class AR, 3.960% (3-Month USD Libor+125 basis points), 10/20/2029 ^{3,4,8}	2,273,660
1,250,000	Series 3A, Class DR, 6.310% (3-Month USD Libor+360 basis points), 10/20/2029 ^{3,4,8}	1,176,583
1,000,000	Series 9A, Class E, 9.560% (3-Month USD Libor+685 basis points), 10/20/2034 ^{3,4,8}	860,801
2,250,000	Series 6A, Class DR, 6.259% (3-Month USD Libor+350 basis points), 1/22/2035 ^{3,4,8}	2,014,954
	Gilbert Park CLO Ltd.	
1,500,000	Series 2017-1A, Class E, 8.912% (3-Month USD Libor+640 basis points), 10/15/2030 ^{3,4,8}	1,310,348
	GM Financial Automobile Leasing Trust	
3,000,000	Series 2020-2, Class B, 1.560%, 7/22/2024 ³	2,981,436
2,000,000	Series 2021-1, Class A4, 0.330%, 2/20/2025 ³	1,951,010
	GM Financial Consumer Automobile Receivables Trust	
299,382	Series 2019-3, Class A3, 2.180%, 4/16/2024 ³	299,090
1,009,461	Series 2021-2, Class A2, 0.270%, 6/17/2024 ³	1,006,877
2,186,345	Series 2021-4, Class A2, 0.280%, 11/18/2024 ³	2,159,826
4,398,867	Series 2020-4, Class A3, 0.380%, 8/18/2025 ³	4,289,872
	GoldenTree Loan Management EUR CLO DAC	
1,000,000	Series 5X, Class E, 5.297% (3-Month EUR Libor+525 basis points), 4/20/2034 ^{3,4}	791,847
	GoldenTree Loan Management U.S. CLO Ltd.	
500,000	Series 2020-7A, Class FR, 10.460% (3-Month USD Libor+775 basis points), 4/20/2034 ^{3,4,8}	394,441
1,000,000	Series 2021-10A, Class F, 10.500% (3-Month USD Libor+779 basis points), 7/20/2034 ^{3,4,8}	812,404
500,000	Series 2020-8A, Class ER, 8.860% (3-Month USD Libor+615 basis points), 10/20/2034 ^{3,4,8}	421,099
2,250,000	Series 2019-6A, Class BR, 4.277% (3-Month Term SOFR+180 basis points), 4/20/2035 ^{3,4,8}	2,125,157
	GoldenTree Loan Opportunities Ltd.	
1,075,000	Series 2014-9A, Class DR2, 5.806% (3-Month USD Libor+300 basis points), 10/29/2029 ^{3,4,8}	995,205

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Greenwood Park CLO Ltd.	
1,900,000	Series 2018-1A, Class D, 5.012% (3-Month USD Libor+250 basis points), 4/15/2031 ^{3,4,8}	\$ 1,656,462
	Grippen Park CLO Ltd.	
1,969,683	Series 2017-1A, Class A, 3.970% (3-Month USD Libor+126 basis points), 1/20/2030 ^{3,4,8}	1,951,338
830,000	Series 2017-1A, Class E, 8.410% (3-Month USD Libor+570 basis points), 1/20/2030 ^{3,4,8}	693,070
	Harvest CLO DAC	
1,000,000	Series 16A, Class B1ER, 1.300% (3-Month EUR Libor+130 basis points), 10/15/2031 ^{3,4,8}	888,132
	Highbridge Loan Management Ltd.	
1,500,000	Series 7A-2015, Class DR, 5.305% (3-Month USD Libor+240 basis points), 3/15/2027 ^{3,4,8}	1,401,244
1,000,000	Series 5A-2015, Class DRR, 5.662% (3-Month USD Libor+315 basis points), 10/15/2030 ^{3,4,8}	870,892
	Honda Auto Receivables Owner Trust	
218,731	Series 2019-3, Class A3, 1.780%, 8/15/2023 ³	218,502
342,309	Series 2019-4, Class A3, 1.830%, 1/18/2024 ³	340,730
3,431,812	Series 2020-2, Class A3, 0.820%, 7/15/2024 ³	3,416,070
2,391,195	Series 2020-3, Class A3, 0.370%, 10/18/2024 ³	2,339,161
	HPEFS Equipment Trust	
737,311	Series 2021-2A, Class A2, 0.300%, 9/20/2028 ^{3,8}	731,735
	HPS Loan Management Ltd.	
1,250,000	Series 13A-18, Class D, 5.512% (3-Month USD Libor+300 basis points), 10/15/2030 ^{3,4,8}	1,086,143
3,125,000	Series 6A-2015, Class CR, 5.332% (3-Month USD Libor+250 basis points), 2/5/2031 ^{3,4,8}	2,725,873
2,500,000	Series 14A-19, Class ER, 8.933% (3-Month USD Libor+615 basis points), 1/25/2034 ^{3,4,8}	2,072,276
2,250,000	Series 15A-19, Class ER, 9.306% (3-Month Term SOFR+680 basis points), 1/22/2035 ^{3,4,8}	1,940,577
	Hyundai Auto Lease Securitization Trust	
5,000,000	Series 2022-B, Class A2A, 2.750%, 10/15/2024 ^{3,8}	4,939,585
1,250,000	Series 2022-C, Class A2A, 4.340%, 1/15/2025 ^{3,8}	1,245,183
	Hyundai Auto Receivables Trust	
609,649	Series 2021-B, Class A2, 0.240%, 5/15/2024 ³	605,753
	Invesco CLO Ltd.	
1,000,000	Series 2022-3A, Class D, 8.540% (3-Month Term SOFR+500 basis points), 10/22/2035 ^{3,4,8,10}	1,000,000

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SCHEDULE OF INVESTMENTS - Continued
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Principal Amount ¹		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Jay Park CLO Ltd.	
1,000,000	Series 2016-1A, Class DR, 7.910% (3-Month USD Libor+520 basis points), 10/20/2027 ^{3,4,8}	\$ 893,356
	KKR CLO Ltd.	
1,500,000	Series 13, Class ER, 7.690% (3-Month USD Libor+495 basis points), 1/16/2028 ^{3,4,8}	1,367,738
	LCM LP	
750,000	Series 18A, Class DR, 5.510% (3-Month USD Libor+280 basis points), 4/20/2031 ^{3,4,8}	648,511
	Madison Park Funding Ltd.	
2,467,500	Series 12A, Class DR, 5.559% (3-Month USD Libor+280 basis points), 4/22/2027 ^{3,4,8}	2,270,652
825,000	Series 2015-19A, Class CR, 4.909% (3-Month USD Libor+215 basis points), 1/22/2028 ^{3,4,8}	756,571
1,825,000	Series 2015-19A, Class DR, 7.109% (3-Month USD Libor+435 basis points), 1/22/2028 ^{3,4,8}	1,619,031
769,600	Series 9A, Class DR, 6.643% (3-Month USD Libor+360 basis points), 5/28/2030 ^{3,4,8}	699,821
1,800,000	Series 2019-33A, Class AR, 3.618% (3-Month Term SOFR+129 basis points), 10/15/2032 ^{3,4,8}	1,770,302
	Magnetite Ltd.	
1,250,000	Series 2015-16A, Class DR, 4.890% (3-Month USD Libor+215 basis points), 1/18/2028 ^{3,4,8}	1,160,888
1,500,000	Series 2014-8A, Class ER2, 8.162% (3-Month USD Libor+565 basis points), 4/15/2031 ^{3,4,8}	1,331,392
1,000,000	Series 2019-22A, Class ER, 8.862% (3-Month USD Libor+635 basis points), 4/15/2031 ^{3,4,8}	883,563
2,500,000	Series 2016-17A, Class AR, 3.810% (3-Month USD Libor+110 basis points), 7/20/2031 ^{3,4,8}	2,451,484
500,000	Series 2015-12A, Class ER, 8.192% (3-Month USD Libor+568 basis points), 10/15/2031 ^{3,4,8}	417,987
1,000,000	Series 2020-25A, Class E, 9.133% (3-Month USD Libor+635 basis points), 1/25/2032 ^{3,4,8}	872,916
	Mariner CLO LLC	
3,050,000	Series 2016-3A, Class BR2, 4.283% (3-Month USD Libor+150 basis points), 7/23/2029 ^{3,4,8}	2,978,872
2,000,000	Series 2016-3A, Class DR2, 5.683% (3-Month USD Libor+290 basis points), 7/23/2029 ^{3,4,8}	1,833,336
	Mercedes-Benz Auto Lease Trust	
1,763,060	Series 2021-B, Class A2, 0.220%, 1/16/2024 ³	1,751,248
	Mercedes-Benz Auto Receivables Trust	
6,550,000	Series 2019-1, Class A4, 2.040%, 1/15/2026 ³	6,459,472

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SCHEDULE OF INVESTMENTS - Continued
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Principal Amount ¹		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	Milos CLO Ltd.	
2,500,000	Series 2017-1A, Class AR, 3.780% (3-Month USD Libor+107 basis points), 10/20/2030 ^{3,4,8}	\$ 2,465,270
	MMAF Equipment Finance LLC	
124,528	Series 2020-BA, Class A2, 0.380%, 8/14/2023 ^{3,8}	124,222
1,024,184	Series 2020-A, Class A2, 0.740%, 4/9/2024 ^{3,8}	1,009,600
6,350,000	Series 2022-A, Class A2, 2.770%, 2/13/2025 ^{3,8}	6,227,978
	Morgan Stanley Eaton Vance CLO Ltd.	
2,500,000	Series 2022-16A, Class E, 7.638% (3-Month Term SOFR+685 basis points), 4/15/2035 ^{3,4,8}	2,242,937
500,000	Series 2022-18A, Class E, 12.340% (3-Month Term SOFR+850 basis points), 10/20/2035 ^{3,4,8}	490,000
	Mountain View Clo Ltd.	
1,500,000	Series 2019-1A, Class DR, 6.452% (3-Month USD Libor+394 basis points), 10/15/2034 ^{3,4,8}	1,351,767
	Mountain View CLO Ltd.	
500,000	Series 2015-10A, Class CR, 4.305% (3-Month USD Libor+185 basis points), 10/13/2027 ^{3,4,8}	497,348
875,000	Series 2015-9A, Class CR, 5.632% (3-Month USD Libor+312 basis points), 7/15/2031 ^{3,4,8}	756,323
1,175,000	Series 2019-2A, Class D, 6.882% (3-Month USD Libor+437 basis points), 1/15/2033 ^{3,4,8}	1,076,839
	Neuberger Berman Loan Advisers CLO Ltd.	
2,250,000	Series 2018-27A, Class D, 5.112% (3-Month USD Libor+260 basis points), 1/15/2030 ^{3,4,8}	2,020,189
1,000,000	Series 2020-36A, Class ER, 9.460% (3-Month USD Libor+675 basis points), 4/20/2033 ^{3,4,8}	869,127
	Neuberger Berman Loan Advisers Euro CLO	
1,000,000	Series 2021-1X, Class D, 3.002% (3-Month EUR Libor+300 basis points), 4/17/2034 ^{3,4}	857,432
	New Mountain CLO Ltd.	
2,000,000	Series CLO-1A, Class ER, 9.192% (3-Month USD Libor+668 basis points), 10/15/2034 ^{3,4,8}	1,714,089
268,499	New Residential Mortgage Loan Trust Series 2019-NQM4, Class A1, 2.492%, 9/25/2059 ^{3,8,9}	247,243
	Newark BSL CLO Ltd.	
2,678,837	Series 2016-1A, Class A1R, 3.869% (3-Month USD Libor+110 basis points), 12/21/2029 ^{3,4,8}	2,652,447
750,000	Series 2016-1A, Class DR, 9.019% (3-Month USD Libor+625 basis points), 12/21/2029 ^{3,4,8}	654,967
	Nissan Auto Receivables Owner Trust	
271,014	Series 2019-B, Class A3, 2.500%, 11/15/2023 ³	271,247

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SCHEDULE OF INVESTMENTS - Continued
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Principal Amount ¹		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,940,108	Series 2019-C, Class A3, 1.930%, 7/15/2024 ³	\$ 1,932,947
2,358,093	Series 2020-A, Class A3, 1.380%, 12/16/2024 ³	2,322,766
541,621	Series 2018-B, Class A4, 3.160%, 12/16/2024 ³	541,547
	Oak Hill Credit Partners Ltd.	
2,500,000	Series 2014-10RA, Class D2R, 7.460% (3-Month USD Libor+475 basis points), 4/20/2034 ^{3,4,8}	2,277,380
	OBX Trust	
332,296	Series 2018-EXP1, Class 2A1, 3.934% (1-Month USD Libor+85 basis points), 4/25/2048 ^{3,4,8}	329,214
1,459,051	Series 2020-INV1, Class A11, 3.984% (1-Month USD Libor+90 basis points), 12/25/2049 ^{3,4,8}	1,415,150
4,635,447	Series 2019-EXP2, Class 2A1B, 3.984% (1-Month USD Libor+90 basis points), 6/25/2059 ^{3,4,8}	4,481,235
2,484,936	Series 2021-NQM2, Class A1, 1.101%, 5/25/2061 ^{3,8,9}	2,052,207
6,544,006	Series 2021-NQM4, Class A1, 1.957%, 10/25/2061 ^{3,8,9}	5,397,673
	OCP CLO Ltd.	
2,250,000	Series 2014-6A, Class BR, 4.890% (3-Month USD Libor+215 basis points), 10/17/2030 ^{3,4,8}	2,138,871
1,000,000	Series 2017-14A, Class C, 5.584% (3-Month USD Libor+260 basis points), 11/20/2030 ^{3,4,8}	891,284
2,000,000	Series 2017-14A, Class D, 8.784% (3-Month USD Libor+580 basis points), 11/20/2030 ^{3,4,8}	1,681,650
500,000	Series 2020-8RA, Class D, 9.740% (3-Month USD Libor+700 basis points), 1/17/2032 ^{3,4,8}	433,790
1,000,000	Series 2020-18A, Class ER, 9.140% (3-Month USD Libor+643 basis points), 7/20/2032 ^{3,4,8}	854,460
1,000,000	Series 2016-12A, Class DR2, 4.061% (3-Month Term SOFR+334 basis points), 4/18/2033 ^{3,4,8}	918,909
1,000,000	Series 2016-12A, Class ER2, 7.871% (3-Month Term SOFR+715 basis points), 4/18/2033 ^{3,4,8}	896,657
2,000,000	Series 2021-22A, Class D, 5.810% (3-Month USD Libor+310 basis points), 12/2/2034 ^{3,4,8}	1,755,573
1,000,000	Series 2021-22A, Class E, 9.310% (3-Month USD Libor+660 basis points), 12/2/2034 ^{3,4,8}	841,579
	Octagon Investment Partners Ltd.	
750,000	Series 2014-1A, Class DRR, 5.509% (3-Month USD Libor+275 basis points), 1/22/2030 ^{3,4,8}	638,594
1,000,000	Series 2019-3A, Class ER, 9.262% (3-Month USD Libor+675 basis points), 7/15/2034 ^{3,4,8}	830,095
2,500,000	Series 2020-3A, Class AR, 3.860% (3-Month USD Libor+115 basis points), 10/20/2034 ^{3,4,8}	2,406,800

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SCHEDULE OF INVESTMENTS - Continued
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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
	OHA Credit Partners Ltd.	
750,000	Series 2015-11A, Class DR, 5.660% (3-Month USD Libor+295 basis points), 1/20/2032 ^{3,4,8}	\$ 684,477
2,750,000	Series 2012-7A, Class D2R3, 7.234% (3-Month USD Libor+425 basis points), 2/20/2034 ^{3,4,8}	2,460,407
	OSD CLO Ltd.	
1,000,000	Series 2021-23A, Class D, 5.690% (3-Month USD Libor+295 basis points), 4/17/2031 ^{3,4,8}	898,845
1,000,000	Series 2021-23A, Class E, 8.740% (3-Month USD Libor+600 basis points), 4/17/2031 ^{3,4,8}	845,686
	OZLM Ltd.	
1,500,000	Series 2014-8A, Class DRR, 8.820% (3-Month USD Libor+608 basis points), 10/17/2029 ^{3,4,8}	1,271,229
2,000,000	Series 2014-6A, Class CS, 5.870% (3-Month USD Libor+313 basis points), 4/17/2031 ^{3,4,8}	1,755,584
3,250,000	Series 2014-9A, Class A1A3, 3.810% (3-Month USD Libor+110 basis points), 10/20/2031 ^{3,4,8}	3,182,893
750,000	Series 2019-23A, Class DR, 6.262% (3-Month USD Libor+375 basis points), 4/15/2034 ^{3,4,8}	671,391
1,000,000	Series 2017-19A, Class CR, 6.342% (3-Month USD Libor+383 basis points), 1/15/2035 ^{3,4,8}	893,730
	Post CLO Ltd.	
1,250,000	Series 2021-1A, Class D, 5.812% (3-Month USD Libor+330 basis points), 10/15/2034 ^{3,4,8}	1,102,501
4,500,000	Series 2022-1A, Class A, 2.093% (3-Month Term SOFR+138 basis points), 4/20/2035 ^{3,4,8}	4,397,511
2,250,000	Series 2022-1A, Class E, 7.463% (3-Month Term SOFR+675 basis points), 4/20/2035 ^{3,4,8}	2,046,522
	PPM CLO Ltd.	
1,500,000	Series 2019-3A, Class ER, 9.350% (3-Month USD Libor+661 basis points), 4/17/2034 ^{3,4,8}	1,233,750
	Recette CLO Ltd.	
1,000,000	Series 2015-1A, Class FRR, 11.180% (3-Month USD Libor+847 basis points), 4/20/2034 ^{3,4,8}	807,061
	Regatta Funding LP	
1,018,051	Series 2013-2A, Class A1R3, 3.362% (3-Month USD Libor+85 basis points), 1/15/2029 ^{3,4,8}	1,007,054
2,500,000	Series 2013-2A, Class CR2, 6.212% (3-Month USD Libor+370 basis points), 1/15/2029 ^{3,4,8}	2,345,963
	Regatta Funding Ltd.	
1,500,000	Series 2016-1A, Class DR2, 5.810% (3-Month USD Libor+310 basis points), 4/20/2034 ^{3,4,8}	1,335,081

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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,500,000	Series 2016-1A, Class ER2, 9.927% (3-Month USD Libor+640 basis points), 6/20/2034 ^{3,4,8} Rockford Tower CLO Ltd.	\$ 1,237,326
1,750,000	Series 2020-1A, Class E, 9.610% (3-Month USD Libor+690 basis points), 1/20/2032 ^{3,4,8}	1,544,612
750,000	Series 2021-2A, Class E, 9.110% (3-Month USD Libor+640 basis points), 7/20/2034 ^{3,4,8}	612,913
1,375,000	Series 2021-3A, Class E, 9.430% (3-Month USD Libor+672 basis points), 10/20/2034 ^{3,4,8} Shackleton CLO Ltd.	1,159,217
2,500,000	Series 2013-4RA, Class C, 5.325% (3-Month USD Libor+287 basis points), 4/13/2031 ^{3,4,8} Sound Point CLO Ltd.	2,171,873
500,000	Series 2016-3A, Class E, 9.433% (3-Month USD Libor+665 basis points), 1/23/2029 ^{3,4,8}	442,809
2,000,000	Series 2019-1A, Class DR, 6.210% (3-Month USD Libor+350 basis points), 1/20/2032 ^{3,4,8}	1,778,519
1,500,000	Series 2019-3A, Class DR, 6.283% (3-Month USD Libor+350 basis points), 10/25/2034 ^{3,4,8}	1,310,701
1,113,542	STAR Trust Series 2021-1, Class A1, 1.219%, 5/25/2065 ^{3,8,9}	1,039,180
6,546,754	Starwood Mortgage Residential Trust Series 2021-5, Class A1, 1.920%, 9/25/2066 ^{3,8,9}	5,400,208
4,335,093	Series 2022-1, Class A1, 2.447%, 12/25/2066 ^{3,8,9} Stratus CLO Ltd.	3,817,322
2,000,000	Series 2021-1A, Class B, 4.110% (3-Month USD Libor+140 basis points), 12/29/2029 ^{3,4,8}	1,937,500
1,500,000	Series 2021-1A, Class C, 4.460% (3-Month USD Libor+175 basis points), 12/29/2029 ^{3,4,8} Symphony CLO Ltd.	1,410,890
1,740,000	Series 2014-14A, Class E, 7.083% (3-Month USD Libor+460 basis points), 7/14/2026 ^{3,4,8}	1,605,054
750,000	Series 2016-17A, Class ER, 8.062% (3-Month USD Libor+555 basis points), 4/15/2028 ^{3,4,8}	674,232
1,750,000	Series 2018-20A, Class DR, 6.490% (3-Month USD Libor+375 basis points), 1/16/2032 ^{3,4,8} Symphony Static CLO Ltd.	1,630,294
2,500,000	Series 2021-1A, Class E1, 8.133% (3-Month USD Libor+535 basis points), 10/25/2029 ^{3,4,8} TCI-Symphony CLO Ltd.	2,213,628
1,064,000	Series 2017-1A, Class E, 8.962% (3-Month USD Libor+645 basis points), 7/15/2030 ^{3,4,8}	906,853

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	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
3,500,000	Series 2016-1A, Class AR2, 3.475% (3-Month USD Libor+102 basis points), 10/13/2032 ^{3,4,8}	\$ 3,431,506
	Tesla Auto Lease Trust	
1,635,600	Series 2021-A, Class A2, 0.360%, 3/20/2025 ^{3,8}	1,614,009
1,873,583	Series 2021-B, Class A2, 0.360%, 9/22/2025 ^{3,8}	1,826,812
	THL Credit Wind River CLO Ltd.	
1,000,000	Series 2013-2A, Class DR, 5.690% (3-Month USD Libor+295 basis points), 10/18/2030 ^{3,4,8}	885,398
	TICP CLO Ltd.	
625,000	Series 2018-IIA, Class D, 8.380% (3-Month USD Libor+567 basis points), 4/20/2028 ^{3,4,8}	562,792
1,850,000	Series 2018-IA, Class D, 8.536% (3-Month USD Libor+577 basis points), 4/26/2028 ^{3,4,8}	1,653,025
2,100,000	Series 2016-5A, Class ER, 8.490% (3-Month USD Libor+575 basis points), 7/17/2031 ^{3,4,8}	1,744,418
	Toyota Auto Receivables Owner Trust	
670,105	Series 2021-B, Class A2, 0.140%, 1/16/2024 ³	667,615
	Toyota Lease Owner Trust	
473,515	Series 2021-A, Class A2, 0.270%, 9/20/2023 ^{3,8}	472,644
	Visio Trust	
1,294,561	Series 2020-1, Class A1, 1.545%, 8/25/2055 ^{3,8,9}	1,219,018
	Voya CLO Ltd.	
2,372,210	Series 2015-1A, Class A1R, 3.640% (3-Month USD Libor+90 basis points), 1/18/2029 ^{3,4,8}	2,346,831
2,000,000	Series 2015-1A, Class CR, 5.090% (3-Month USD Libor+235 basis points), 1/18/2029 ^{3,4,8}	1,828,013
1,250,000	Series 2017-1A, Class C, 6.070% (3-Month USD Libor+333 basis points), 4/17/2030 ^{3,4,8}	1,132,267
1,750,000	Series 2017-2A, Class A1R, 3.492% (3-Month USD Libor+98 basis points), 6/7/2030 ^{3,4,8}	1,722,923
1,000,000	Series 2013-1A, Class CR, 5.462% (3-Month USD Libor+295 basis points), 10/15/2030 ^{3,4,8}	875,357
2,000,000	Series 2013-2A, Class CR, 5.553% (3-Month Term SOFR+301.16 basis points), 4/25/2031 ^{3,4,8}	1,722,539
2,000,000	Series 2016-3A, Class CR, 5.990% (3-Month USD Libor+325 basis points), 10/18/2031 ^{3,4,8}	1,695,823
2,000,000	Series 2020-2A, Class ER, 9.138% (3-Month USD Libor+640 basis points), 7/19/2034 ^{3,4,8}	1,749,198
1,000,000	Series 2022-3A, Class E, 8.352% (3-Month Term SOFR+860 basis points), 10/20/2034 ^{3,4,8}	980,000
1,000,000	Series 2019-4A, Class ER, 9.222% (3-Month USD Libor+671 basis points), 1/15/2035 ^{3,4,8}	864,266

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	ASSET-BACKED SECURITIES (Continued)	
1,500,000	Series 2022-1A, Class E, 8.352% (3-Month Term SOFR+747 basis points), 4/20/2035 ^{3,4,8}	\$ 1,386,278
1,750,000	Voya Euro CLO DAC Series 1X, Class B2NE, 2.100%, 10/15/2030 ³	1,466,337
750,000	Wellfleet CLO Ltd. Series 2015-1A, Class DR4, 6.210% (3-Month USD Libor+350 basis points), 7/20/2029 ^{3,4,8}	703,971
4,500,000	Wellman Park CLO Ltd. Series 2021-1A, Class A, 3.612% (3-Month USD Libor+110 basis points), 7/15/2034 ^{3,4,8}	4,352,764
2,750,000	Wind River CLO Ltd. Series 2013-1A, Class A1RR, 3.690% (3-Month USD Libor+98 basis points), 7/20/2030 ^{3,4,8}	2,713,416
2,468,345	World Omni Auto Receivables Trust Series 2020-A, Class A3, 1.100%, 4/15/2025 ³	2,438,024
2,362,218	Series 2020-B, Class A3, 0.630%, 5/15/2025 ³	2,317,622
1,280,865	World Omni Select Auto Trust Series 2021-A, Class A2, 0.290%, 2/18/2025 ³	1,274,973
	TOTAL ASSET-BACKED SECURITIES (Cost \$472,156,661)	440,763,200
	COMMERCIAL MORTGAGE-BACKED SECURITIES — 6.6%	
2,645,000	Alen Mortgage Trust Series 2021-ACEN, Class A, 3.968% (1-Month USD Libor+115 basis points), 4/15/2034 ^{4,8}	2,537,272
2,550,000	BBCMS Mortgage Trust Series 2019-BWAY, Class A, 3.774% (1-Month USD Libor+95.6 basis points), 11/15/2034 ^{4,8}	2,437,106
2,000,000	Series 2019-BWAY, Class D, 4.978% (1-Month USD Libor+216 basis points), 11/15/2034 ^{4,8}	1,801,456
2,048,000	Series 2018-TALL, Class A, 3.540% (1-Month USD Libor+72.2 basis points), 3/15/2037 ^{4,8}	1,931,074
1,000,000	Series 2018-TALL, Class B, 3.789% (1-Month USD Libor+97.1 basis points), 3/15/2037 ^{4,8}	925,243
2,650,000	Series 2020-BID, Class A, 4.958% (1-Month USD Libor+214 basis points), 10/15/2037 ^{4,8}	2,614,726
3,025,000	BFLD Trust Series 2021-FPM, Class A, 4.418% (1-Month USD Libor+160 basis points), 6/15/2038 ^{3,4,8}	2,923,505
3,000,000	BPR Trust Series 2022-OANA, Class A, 4.743% (1-Month Term SOFR+189.8 basis points), 4/15/2037 ^{4,8}	2,961,720

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)	
2,912,476	Series 2021-WILL, Class A, 4.568% (1-Month USD Libor+175 basis points), 6/15/2038 ^{4,8}	\$ 2,830,499
1,000,000	Series 2021-WILL, Class B, 5.818% (1-Month USD Libor+300 basis points), 6/15/2038 ^{4,8}	969,113
	BX Commercial Mortgage Trust	
3,660,000	Series 2019-IMC, Class A, 3.818% (1-Month USD Libor+100 basis points), 4/15/2034 ^{4,8}	3,569,924
	BX Trust	
1,750,000	Series 2022-PSB, Class A, 5.296% (1-Month Term SOFR+245.1 basis points), 8/15/2039 ^{4,8}	1,748,145
1,750,000	Series 2022-GPA, Class A, 4.665% (1-Month Term SOFR+216.5 basis points), 10/15/2039 ^{4,8}	1,743,887
	Citigroup Commercial Mortgage Trust	
1,200,000	Series 2018-TBR, Class A, 3.648% (1-Month USD Libor+83 basis points), 12/15/2036 ^{3,4,8}	1,168,501
750,000	Series 2018-TBR, Class B, 3.968% (1-Month USD Libor+115 basis points), 12/15/2036 ^{3,4,8}	725,921
	COLT Mortgage Loan Trust	
117,883	Series 2020-2, Class A1, 1.853%, 3/25/2065 ^{3,8,9}	115,704
	COMM Mortgage Trust	
2,500,000	Series 2018-HCLV, Class A, 3.818% (1-Month USD Libor+100 basis points), 9/15/2033 ^{3,4,8}	2,360,895
	CORE Mortgage Trust	
205,813	Series 2019-CORE, Class B, 3.918% (1-Month USD Libor+110 basis points), 12/15/2031 ^{4,8}	201,410
	CSMC	
1,225,000	Series 2020-TMIC, Class A, 5.818% (1-Month USD Libor+300 basis points), 12/15/2035 ^{4,8}	1,220,566
750,000	Series 2020-FACT, Class B, 4.818% (1-Month USD Libor+200 basis points), 10/15/2037 ^{4,8}	726,639
	DBUBS Mortgage Trust	
2,841,188	Series 2011-LC3A, Class PM1, 4.452%, 5/10/2044 ^{3,8}	2,814,733
	Fannie Mae Grantor Trust	
775,623	Series 2004-T5, Class AB4, 2.984%, 5/28/2035 ^{3,9}	700,950
	Great Wolf Trust	
2,500,000	Series 2019-WOLF, Class B, 4.152% (1-Month USD Libor+133.4 basis points), 12/15/2036 ^{4,8}	2,391,147
1,250,000	Series 2019-WOLF, Class C, 4.451% (1-Month USD Libor+163.3 basis points), 12/15/2036 ^{4,8}	1,194,198
	GS Mortgage Securities Corp. II	
2,615,000	Series 2012-BWTR, Class A, 2.954%, 11/5/2034 ^{3,8}	2,485,952

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	COMMERCIAL MORTGAGE-BACKED SECURITIES (Continued)	
	Hilton Orlando Trust	
2,983,000	Series 2018-ORL, Class A, 3.738% (1-Month USD Libor+92 basis points), 12/15/2034 ^{4,8}	\$ 2,907,918
1,055,000	Series 2018-ORL, Class B, 4.018% (1-Month USD Libor+120 basis points), 12/15/2034 ^{4,8}	1,014,371
34,724	Mellon Residential Funding Series 1999-TBC3, Class A2, 3.017%, 10/20/2029 ^{3,9}	33,872
2,500,000	MTK Mortgage Trust Series 2021-GRNY, Class A, 4.568% (1-Month USD Libor+175 basis points), 12/15/2038 ^{4,8}	2,398,405
5,400,000	NYO Commercial Mortgage Trust Series 2021-1290, Class A, 3.913% (1-Month USD Libor+109.5 basis points), 11/15/2038 ^{4,8}	5,077,145
2,500,000	Taubman Centers Commercial Mortgage Trust Series 2022-DPM, Class A, 5.031% (1-Month Term SOFR+218.6 basis points), 5/15/2037 ^{4,8}	2,447,917
500,000	UBS-Barclays Commercial Mortgage Trust Series 2012-C4, Class B, 3.718%, 12/10/2045 ^{3,8,9}	498,880
2,886,642	Verus Securitization Trust Series 2022-5, Class A1, 3.800%, 4/25/2067 ^{3,8,11}	2,679,967
1,118,812	VMC Finance LLC Series 2021-HT1, Class A, 4.643% (1-Month USD Libor+165 basis points), 1/18/2037 ^{3,4,8}	1,110,911
1,575,000	Worldwide Plaza Trust Series 2017-WWP, Class F, 3.715%, 11/10/2036 ^{8,9}	1,131,538
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES	
	(Cost \$66,720,014)	64,401,210
	CORPORATE — 29.7%	
	BASIC MATERIALS — 2.3%	
1,500,000	Alcoa Nederland Holding B.V. 6.125%, 5/15/2028 ^{3,7,8}	1,420,773
3,100,000	Anglo American Capital PLC 5.625%, 4/1/2030 ^{3,7,8}	2,937,107
851,000	Axalta Coating Systems Dutch Holding B B.V. 3.750%, 1/15/2025 ³	768,035
2,750,000	DuPont de Nemours, Inc. 4.015% (3-Month USD Libor+111 basis points), 11/15/2023 ⁴	2,761,407
1,640,000	4.205%, 11/15/2023 ³	1,630,777
3,540,000	Georgia-Pacific LLC 0.625%, 5/15/2024 ⁸	3,289,637
2,515,000	International Flavors & Fragrances, Inc. 1.832%, 10/15/2027 ^{3,8}	2,063,268

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	BASIC MATERIALS (Continued)	
3,000,000	LYB International Finance III LLC 1.250%, 10/1/2025 ³	\$ 2,638,974
1,740,000	Methanex Corp. 5.125%, 10/15/2027 ^{3,7}	1,464,549
1,225,000	NOVA Chemicals Corp. 4.875%, 6/1/2024 ^{3,7,8}	1,152,799
1,643,000	SCIL IV LLC / SCIL USA Holdings LLC 4.642% (3-Month EUR Libor+437.5 basis points), 11/1/2026 ^{3,4}	1,476,510
480,000	Sherwin-Williams Co. 4.250%, 8/8/2025	468,985
		22,072,821
	COMMUNICATIONS — 4.2%	
3,785,000	AT&T, Inc. 3.625% (SOFR Index+64 basis points), 3/25/2024 ^{3,4}	3,763,857
2,700,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908%, 7/23/2025 ³	2,635,303
4,570,000	Comcast Corp. 4.150%, 10/15/2028 ³	4,319,409
4,170,000	Discovery Communications LLC 3.900%, 11/15/2024 ³	4,057,935
2,690,000	eBay, Inc. 1.900%, 3/11/2025 ³	2,499,174
4,053,000	Fox Corp. 4.030%, 1/25/2024 ³	4,005,807
7,195,000	Juniper Networks, Inc. 2.000%, 12/10/2030 ³	5,319,566
2,589,000	Match Group, Inc. 4.625%, 6/1/2028 ^{3,8}	2,267,640
2,055,000	Motorola Solutions, Inc. 2.300%, 11/15/2030 ³	1,547,125
530,000	NortonLifeLock, Inc. 6.750%, 9/30/2027 ^{3,8}	509,815
530,000	7.125%, 9/30/2030 ^{3,8}	513,779
1,175,000	T-Mobile USA, Inc. 3.500%, 4/15/2025 ³	1,124,091
3,735,000	3.375%, 4/15/2029 ³	3,232,642
750,000	United Group B.V. 3.625%, 2/15/2028 ³	513,709

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	COMMUNICATIONS (Continued)	
	Verizon Communications, Inc.	
3,975,000	3.467% (SOFR Index+79 basis points), 3/20/2026 ⁴	\$ 3,901,109
		40,210,961
	CONSUMER, CYCLICAL — 3.9%	
	7-Eleven, Inc.	
2,936,000	0.800%, 2/10/2024 ^{3,8}	2,777,556
615,000	0.950%, 2/10/2026 ^{3,8}	531,057
	American Honda Finance Corp.	
3,545,000	0.750%, 8/9/2024	3,297,531
	BMW U.S. Capital LLC	
500,000	0.800%, 4/1/2024 ⁸	471,624
950,000	3.150%, 4/18/2024 ^{3,8}	925,843
2,180,000	2.774% (SOFR Index+38 basis points), 8/12/2024 ^{4,8}	2,159,024
	Dollar General Corp.	
485,000	4.250%, 9/20/2024	479,514
	Ford Motor Co.	
185,000	6.100%, 8/19/2032 ³	163,410
	Ford Motor Credit Co. LLC	
520,000	2.300%, 2/10/2025 ³	461,457
1,000,000	4.950%, 5/28/2027 ³	894,930
	General Motors Financial Co., Inc.	
2,000,000	3.950%, 4/13/2024 ³	1,952,044
3,000,000	2.350%, 1/8/2031 ³	2,181,258
	Home Depot, Inc.	
970,000	4.000%, 9/15/2025 ³	955,216
	International Game Technology PLC	
530,000	6.500%, 2/15/2025 ^{3,7,8}	529,465
	Lowe's Cos., Inc.	
2,835,000	4.400%, 9/8/2025	2,793,813
	McDonald's Corp.	
4,015,000	3.375%, 5/26/2025 ³	3,861,081
	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd.	
2,384,500	6.500%, 6/20/2027 ^{3,8}	2,338,336
	Nissan Motor Co., Ltd.	
2,211,000	4.810%, 9/17/2030 ^{3,7,8}	1,794,202
	PACCAR Financial Corp.	
110,000	2.650%, 4/6/2023	108,965
	Sally Holdings LLC / Sally Capital, Inc.	
1,495,000	5.625%, 12/1/2025 ³	1,418,800

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	CONSUMER, CYCLICAL (Continued)	
	Starbucks Corp.	
240,000	2.816% (SOFR Index+42 basis points), 2/14/2024 ^{3,4}	\$ 238,615
	Vail Resorts, Inc.	
1,000,000	6.250%, 5/15/2025 ^{3,8}	987,910
	Volkswagen Group of America Finance LLC	
300,000	0.750%, 11/23/2022 ⁸	298,628
300,000	0.875%, 11/22/2023 ⁸	285,768
	Walmart, Inc.	
3,405,000	3.900%, 9/9/2025	3,347,398
	ZF Finance GmbH	
1,000,000	3.000%, 9/21/2025 ³	871,170
800,000	2.000%, 5/6/2027 ³	609,101
	ZF North America Capital, Inc.	
700,000	4.750%, 4/29/2025 ⁸	637,878
		37,371,594
	CONSUMER, NON-CYCLICAL — 4.5%	
	AbbVie, Inc.	
2,872,000	2.300%, 11/21/2022	2,865,234
	Amgen, Inc.	
2,500,000	3.125%, 5/1/2025 ³	2,398,478
	Baxter International, Inc.	
3,066,000	0.868%, 12/1/2023	2,930,933
540,000	2.879% (SOFR Index+44 basis points), 11/29/2024 ⁴	527,727
	Biogen, Inc.	
2,480,000	4.050%, 9/15/2025 ³	2,409,724
	Campbell Soup Co.	
2,600,000	3.300%, 3/19/2025 ³	2,488,782
	Global Payments, Inc.	
2,715,000	5.300%, 8/15/2029 ³	2,556,838
	Heineken N.V.	
1,900,000	2.750%, 4/1/2023 ^{7,8}	1,881,823
	House of Finance N.V.	
1,500,000	4.375%, 7/15/2026 ³	1,477,409
	Humana, Inc.	
1,985,000	4.500%, 4/1/2025 ³	1,958,850
	IQVIA, Inc.	
1,000,000	2.250%, 3/15/2029 ³	751,272
	Jazz Securities DAC	
1,950,000	4.375%, 1/15/2029 ^{3,7,8}	1,688,622

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	CONSUMER, NON-CYCLICAL (Continued)	
	Mondelez International Holdings Netherlands B.V.	
1,350,000	0.750%, 9/24/2024 ^{7,8}	\$ 1,238,624
1,720,000	1.250%, 9/24/2026 ^{3,7,8}	1,476,821
	PayPal Holdings, Inc.	
2,725,000	1.650%, 6/1/2025 ³	2,511,575
	PepsiCo, Inc.	
4,000,000	2.750%, 3/1/2023	3,978,428
	Pernod Ricard S.A.	
3,496,000	3.250%, 6/8/2026 ^{3,7,8}	3,299,766
	Prestige Brands, Inc.	
760,000	5.125%, 1/15/2028 ^{3,8}	685,306
	Roche Holdings, Inc.	
1,000,000	3.520% (SOFR Rate+56 basis points), 3/10/2025 ^{4,8}	994,104
	Royalty Pharma PLC	
2,665,000	1.200%, 9/2/2025 ^{3,7}	2,358,437
1,775,000	2.150%, 9/2/2031 ^{3,7}	1,309,300
	U.S. Foods, Inc.	
1,640,000	6.250%, 4/15/2025 ^{3,8}	1,613,662
		43,401,715
	ENERGY — 2.9%	
	Boardwalk Pipelines LP	
2,367,000	4.450%, 7/15/2027 ³	2,200,832
	Buckeye Partners LP	
380,000	4.150%, 7/1/2023 ³	373,842
325,000	3.950%, 12/1/2026 ³	283,792
	Cheniere Corpus Christi Holdings LLC	
1,040,000	7.000%, 6/30/2024 ³	1,058,355
2,350,000	5.875%, 3/31/2025 ³	2,361,562
	DCP Midstream Operating LP	
2,800,000	8.125%, 8/16/2030	2,979,466
	Enbridge, Inc.	
5,000,000	3.028% (SOFR Index+63 basis points), 2/16/2024 ^{4,7}	4,947,705
	Energy Transfer LP	
3,410,000	5.875%, 1/15/2024 ³	3,418,934
1,694,000	4.900%, 2/1/2024 ³	1,685,850
	Kinder Morgan Energy Partners LP	
5,000,000	4.250%, 9/1/2024 ³	4,920,695
	Sabine Pass Liquefaction LLC	
3,000,000	5.625%, 3/1/2025 ³	3,000,297

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	ENERGY (Continued)	
	Williams Cos., Inc.	
1,238,000	2.600%, 3/15/2031 ³	\$ 972,651
		28,203,981
	FINANCIAL — 2.0%	
	American Express Co.	
1,115,000	2.609% (SOFR Index+23 basis points), 11/3/2023 ⁴	1,106,134
2,000,000	3.625%, 12/5/2024 ³	1,946,012
	American Tower Corp.	
3,100,000	2.300%, 9/15/2031 ³	2,324,504
	Aon Global Ltd.	
2,750,000	3.500%, 6/14/2024 ^{3,7}	2,684,366
	Blackstone Mortgage Trust, Inc.	
1,673,000	3.750%, 1/15/2027 ^{3,8}	1,374,552
	Charles Schwab Corp.	
2,750,000	2.916% (SOFR Index+52 basis points), 5/13/2026 ^{3,4}	2,671,017
	Crown Castle, Inc.	
3,472,000	2.500%, 7/15/2031 ³	2,680,419
	Iron Mountain, Inc.	
1,429,000	5.250%, 3/15/2028 ^{3,8}	1,255,469
	Metropolitan Life Global Funding I	
590,000	4.050%, 8/25/2025 ⁸	572,541
	Simon Property Group LP	
250,000	2.597% (SOFR Index+43 basis points), 1/11/2024 ^{3,4}	248,049
	VICI Properties LP / VICI Note Co., Inc.	
2,915,000	3.500%, 2/15/2025 ^{3,8}	2,698,109
		19,561,172
	INDUSTRIAL — 2.7%	
	3M Co.	
5,030,000	3.050%, 4/15/2030 ³	4,282,884
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	
500,000	2.125%, 8/15/2026 ³	378,005
	BAE Systems Holdings, Inc.	
1,000,000	3.800%, 10/7/2024 ⁸	972,455
	Ball Corp.	
975,000	4.875%, 3/15/2026 ³	926,274
	Brambles USA, Inc.	
4,600,000	4.125%, 10/23/2025 ^{3,8}	4,381,638
	Cellnex Finance Co., S.A.	
1,100,000	1.000%, 9/15/2027 ³	859,421

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	INDUSTRIAL (Continued)	
2,907,000	CSX Corp. 3.400%, 8/1/2024 ³	\$ 2,837,177
5,185,000	Graphic Packaging International LLC 0.821%, 4/15/2024 ^{3,8}	4,818,768
1,500,000	L3Harris Technologies, Inc. 3.986% (3-Month USD Libor+75 basis points), 3/10/2023 ⁴	1,497,680
1,201,000	3.950%, 5/28/2024 ³	1,183,654
1,480,000	Penske Truck Leasing Co. Lp / PTL Finance Corp. 3.350%, 11/1/2029 ^{3,8}	1,264,633
580,000	Republic Services, Inc. 0.875%, 11/15/2025 ³	510,413
1,250,000	Standard Industries, Inc. 2.250%, 11/21/2026 ³	967,415
1,284,000	WESCO Distribution, Inc. 7.250%, 6/15/2028 ^{3,8}	1,260,356
		26,140,773
	TECHNOLOGY — 3.7%	
2,720,000	Cadence Design Systems, Inc. 4.375%, 10/15/2024 ³	2,691,097
5,350,000	Dell International LLC / EMC Corp. 6.200%, 7/15/2030 ³	5,214,436
1,505,000	Entegris, Inc. 4.375%, 4/15/2028 ^{3,8}	1,278,242
825,000	Fiserv, Inc. 3.800%, 10/1/2023 ³	817,651
4,750,000	3.850%, 6/1/2025 ³	4,565,676
4,500,000	Hewlett Packard Enterprise Co. 4.450%, 10/2/2023 ³	4,482,437
270,000	Infor, Inc. 1.450%, 7/15/2023 ^{3,8}	260,610
1,557,000	Leidos, Inc. 3.625%, 5/15/2025 ³	1,493,938
1,650,000	2.300%, 2/15/2031 ³	1,224,554
5,000,000	Marvell Technology, Inc. 4.200%, 6/22/2023 ³	4,986,770
2,300,000	NXP B.V. / NXP Funding LLC 5.550%, 12/1/2028 ^{3,7}	2,224,072
3,310,000	Qorvo, Inc. 1.750%, 12/15/2024 ^{3,8}	3,061,280

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	CORPORATE (Continued)	
	TECHNOLOGY (Continued)	
2,515,000	VMware, Inc. 4.500%, 5/15/2025 ³	\$ 2,459,180
1,075,000	Western Digital Corp. 4.750%, 2/15/2026 ³	996,944
		35,756,887
	UTILITIES — 3.5%	
2,470,000	AES Corp. 1.375%, 1/15/2026 ³	2,130,293
445,000	American Electric Power Co., Inc. 2.031%, 3/15/2024	426,185
3,045,000	Atmos Energy Corp. 2.625%, 9/15/2029 ³	2,599,230
3,500,000	Avangrid, Inc. 3.150%, 12/1/2024 ³	3,349,398
5,120,000	CenterPoint Energy, Inc. 1.450%, 6/1/2026 ³	4,487,332
3,560,000	DTE Energy Co. 4.220%, 11/1/2024 ¹¹	3,494,781
4,500,000	Duke Energy Corp. 2.783% (SOFR Rate+25 basis points), 6/10/2023 ⁴	4,476,627
2,412,000	Georgia Power Co. 2.200%, 9/15/2024 ³	2,285,148
1,250,000	NextEra Energy Capital Holdings, Inc. 2.779% (SOFR Index+40 basis points), 11/3/2023 ^{3,4}	1,238,691
3,760,000	4.200%, 6/20/2024	3,715,154
2,000,000	NiSource, Inc. 0.950%, 8/15/2025 ³	1,777,082
500,000	NRG Energy, Inc. 2.450%, 12/2/2027 ^{3,8}	410,077
2,000,000	Southern Co. 3.330% (SOFR Rate+37 basis points), 5/10/2023 ^{3,4}	1,990,174
250,000	Southern Power Co. 0.900%, 1/15/2026 ³	217,673
1,175,000	Vistra Operations Co. LLC 5.625%, 2/15/2027 ^{3,8}	1,102,485
		33,700,330
	TOTAL CORPORATE	
	(Cost \$301,115,910)	286,420,234

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount ¹		Value
	BONDS (Continued)	
	U.S. GOVERNMENT — 5.4%	
	United States Treasury Bill	
3,000,000	2.285%, 10/6/2022	\$ 2,999,388
28,250,000	5.607%, 10/20/2022	28,215,987
10,750,000	2.565%, 10/27/2022	10,731,596
10,000,000	2.653%, 11/3/2022	9,977,110
	TOTAL U.S. GOVERNMENT	
	(Cost \$51,873,351)	51,924,081
	TOTAL BONDS	
	(Cost \$891,865,936)	843,508,725
Principal Amount		
	COMMERCIAL PAPER — 0.8%	
\$ 7,500,000	Nestle Capital DCP 3.020%, 10/20/2022	7,487,602
	TOTAL COMMERCIAL PAPER	
	(Cost \$7,488,441)	7,487,602
Number of Shares		
	SHORT-TERM INVESTMENTS — 1.1%	
10,684,590	Fidelity Investments Money Market Funds - Treasury Portfolio - Class I, 2.79% ^{12,13}	\$ 10,684,590
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$10,684,590)	10,684,590
	TOTAL INVESTMENTS — 96.7%	
	(Cost \$982,902,256)	932,693,984
	Other Assets in Excess of Liabilities — 3.3%	32,043,028
	TOTAL NET ASSETS — 100.0%	\$ 964,737,012
Principal Amount		
	SECURITIES SOLD SHORT — (8.0)%	
	BONDS — (8.0)%	
	U.S. GOVERNMENT — (8.0)%	
	United States Treasury Note	
\$ (29,200,000)	0.750%, 5/31/2026	(25,794,083)
(7,885,000)	3.250%, 6/30/2027	(7,600,706)
(32,650,000)	1.375%, 10/31/2028	(27,976,969)
(2,050,000)	2.625%, 7/31/2029	(1,884,239)

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

Principal Amount		Value
	SECURITIES SOLD SHORT (Continued)	
	BONDS (Continued)	
	U.S. GOVERNMENT (Continued)	
\$ (820,000)	1.625%, 5/15/2031	\$ (688,544)
(8,953,000)	1.875%, 2/15/2032	(7,588,366)
(6,620,000)	2.875%, 5/15/2032	(6,121,951)
	TOTAL U.S. GOVERNMENT	
	(Proceeds \$82,785,798)	(77,654,858)
	TOTAL BONDS	
	(Proceeds \$82,785,798)	(77,654,858)
	TOTAL SECURITIES SOLD SHORT	
	(Proceeds \$82,785,798)	\$ (77,654,858)

¹ Local currency.

² Bank loans generally pay interest at rates which are periodically determined by reference to a base lending rate plus a premium. All loans carry a variable rate of interest. These base lending rates are generally (i) the Prime Rate offered by one or more major United States banks, (ii) the lending rate offered by one or more European banks such as the London Interbank Offered Rate ("LIBOR"), (iii) the Certificate of Deposit rate, or (iv) Secured Overnight Financing Rate ("SOFR"). Bank Loans, while exempt from registration, under the Securities Act of 1933, contain certain restrictions on resale and cannot be sold publicly. Floating rate bank loans often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy.

³ Callable.

⁴ Floating rate security.

⁵ All or a portion of the loan is unfunded.

⁶ Denotes investments purchased on a when-issued or delayed delivery basis.

⁷ Foreign security denominated in U.S. Dollars.

⁸ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$503,648,230 which represents 52.21% of total net assets of the Fund.

⁹ Variable rate security.

¹⁰ Level 3 securities fair valued under procedures established by the Board of Trustees, represents 0.10% of Net Assets. The total value of these securities is \$1,000,000.

¹¹ Step rate security.

¹² All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was \$8,012,893, which represents 0.83% of total net assets of the Fund.

¹³ The rate is the annualized seven-day yield at period end.

Palmer Square Income Plus Fund
 SCHEDULE OF INVESTMENTS - Continued
 As of September 30, 2022 (Unaudited)

FUTURES CONTRACTS

Number of Contracts	Description	Expiration Date	Value at Trade Date	Value at September 30, 2022	Unrealized Appreciation (Depreciation)
(50)	U.S. 5 Year Treasury Note	Dec 2022	\$ (5,454,688)	\$ (5,375,391)	\$ 79,297
(50)	U.S. 10 Year Treasury Note	Dec 2022	(5,727,344)	(5,603,125)	124,219
TOTAL FUTURES CONTRACTS			\$ (11,182,032)	\$ (10,978,516)	\$ 203,516

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

SWAP CONTRACTS

CREDIT DEFAULT SWAP CONTRACTS

Counterparty/ Reference Entity	Rating ^(a) (S&P)	Pay/ ^(b) Receive	Fixed Rate/ Frequency	Expiration Date	Notional Amount	Premium	Unrealized	Value
		Fixed Rate				Paid (Received)	Appreciation/ (Depreciation)	
J.P. Morgan								
Markit CDX NA Investment Grade CDSI Series 37 Index	BBB-	Receive	1%/Quarterly	12/20/26	\$ 6,500,000	\$ (919,750)	\$ 63,696	\$ (856,054)
Morgan Stanley								
Markit CDX NA Investment Grade CDSI Series 37 Index	BBB-	Receive	1%/Quarterly	12/20/26	3,500,000	(490,000)	29,048	(460,952)
TOTAL CREDIT DEFAULT SWAP CONTRACTS						\$ (1,409,750)	\$ 92,744	\$ (1,317,006)

^(a) Ratings are presented for credit default contracts in which the fund has sold protection on the underlying referenced debt. Ratings for an underlying index represent the average of the ratings of all the securities included in that index. The Standard & Poor's (S&P) ratings are believed to be the most recent ratings available at September 30, 2022.

^(b) If Palmer Square Income Plus Fund is paying a fixed rate, the counterparty acts as guarantor of the variable instrument. If Palmer Square Income Plus Fund is receiving a fixed rate, Palmer Square Income Plus Fund acts as guarantor of the variable instrument.

Palmer Square Income Plus Fund
SCHEDULE OF INVESTMENTS - Continued
As of September 30, 2022 (Unaudited)

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS

Sale Contracts	Counterparty	Currency Exchange	Currency Amount Sold	Value At Settlement Date	Value At September 30, 2022	Unrealized Appreciation (Depreciation)
Euro	JP Morgan	EUR per USD	(32,527,500)	\$ (33,780,966)	\$ (32,205,698)	\$ 1,575,268
TOTAL FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS				\$ (33,780,966)	\$ (32,205,698)	\$ 1,575,268

EUR – Euro