

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
	<b>BANK LOANS — 3.0%</b>	
	Berry Global, Inc.	
224,567	6.972% (3-Month Term SOFR+175 basis points), 7/1/2026 <sup>2,3,4</sup>	\$ 224,815
	Citadel Securities LP	
246,850	7.946% (1-Month Term SOFR+250 basis points), 2/2/2028 <sup>2,3,4</sup>	246,657
	Flutter Financing B.V.	
247,500	8.092% (1-Month Term SOFR+325 basis points), 7/4/2028 <sup>2,3,4,5</sup>	248,242
	Hilton Worldwide Finance LLC	
250,000	7.170% (3-Month Term SOFR+175 basis points), 6/21/2026 <sup>2,3,4</sup>	250,200
	KFC Holding Co.	
249,361	7.195% (1-Month Term SOFR+175 basis points), 3/15/2028 <sup>2,3,4</sup>	249,627
	Match Group, Inc.	
250,000	7.298% (1-Month Term SOFR+175 basis points), 2/13/2027 <sup>2,3,4</sup>	249,375
	SkyMiles IP Ltd.	
212,500	8.558% (1-Month Term SOFR+375 basis points), 10/20/2027 <sup>2,3,4,5</sup>	220,270
	Trans Union LLC	
246,348	7.166% (1-Month Term SOFR+175 basis points), 11/15/2026 <sup>2,3,4</sup>	246,451
	Vistra Operations Co. LLC	
250,000	0.000% (1-Month Term SOFR+175 basis points), 12/31/2025 <sup>2,3,4,6,7</sup>	250,195
	<b>TOTAL BANK LOANS</b>	
	(Cost \$2,166,482)	<b>2,185,832</b>
	<b>BONDS — 96.7%</b>	
	<b>ASSET-BACKED SECURITIES — 56.3%</b>	
	Ally Auto Receivables Trust	
178,164	Series 2022-1, Class A2, 2.670%, 4/15/2025 <sup>3</sup>	177,741
400,000	Series 2023-1, Class A2, 5.760%, 11/15/2026 <sup>3</sup>	399,809
	Ares CLO Ltd.	
622,793	Series 2017-42A, Class AR, 6.527% (3-Month Term SOFR+118.16 basis points), 1/22/2028 <sup>3,4,8</sup>	622,522
	Ares XL CLO Ltd.	
781,285	Series 2016-40A, Class A1RR, 6.440% (3-Month Term SOFR+113.16 basis points), 1/15/2029 <sup>3,4,8</sup>	780,077
	BlueMountain Fuji U.S. CLO II Ltd.	
941,690	Series 2017-2A, Class A1AR, 6.588% (3-Month Term SOFR+126.16 basis points), 10/20/2030 <sup>3,4,8</sup>	941,495
	BMW Vehicle Lease Trust	
400,000	Series 2021-2, Class A4, 0.430%, 1/27/2025 <sup>3</sup>	393,506
269,604	Series 2022-1, Class A3, 1.100%, 3/25/2025 <sup>3</sup>	266,450
	Capital Four U.S. CLO II Ltd.	
933,036	Series 2022-1A, Class A1, 7.466% (3-Month Term SOFR+214 basis points), 10/20/2030 <sup>3,4,8</sup>	934,484
	Capital One Prime Auto Receivables Trust	
215,728	Series 2022-1, Class A2, 2.710%, 6/16/2025 <sup>3</sup>	214,264

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
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Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>ASSET-BACKED SECURITIES (Continued)</b>	
	Carbone Clo Ltd.	
1,612,683	Series 2017-1A, Class A1, 6.728% (3-Month Term SOFR+140.16 basis points), 1/20/2031 <sup>3,4,8</sup>	\$ 1,612,197
	Carlyle Global Market Strategies CLO Ltd.	
620,897	Series 2014-1A, Class A1R2, 6.540% (3-Month Term SOFR+123.16 basis points), 4/17/2031 <sup>3,4,8</sup>	618,824
	Carlyle U.S. CLO, Ltd.	
1,194,554	Series 2017-1A, Class A1R, 6.588% (3-Month Term SOFR+126.16 basis points), 4/20/2031 <sup>3,4,8</sup>	1,189,547
	CarMax Auto Owner Trust	
334,372	Series 2022-2, Class A2A, 2.810%, 5/15/2025 <sup>3</sup>	333,431
520,281	Series 2021-2, Class A3, 0.520%, 2/17/2026 <sup>3</sup>	506,143
	CIFC Funding Ltd.	
416,672	Series 2015-3A, Class AR, 6.452% (3-Month Term SOFR+113.16 basis points), 4/19/2029 <sup>3,4,8</sup>	415,282
987,388	Series 2015-1A, Class ARR, 6.717% (3-Month Term SOFR+137.16 basis points), 1/22/2031 <sup>3,4,8</sup>	985,696
500,000	Series 2013-3RA, Class A1, 6.587% (3-Month Term SOFR+124.16 basis points), 4/24/2031 <sup>3,4,8</sup>	498,250
800,000	Series 2018-3A, Class A, 6.672% (3-Month Term SOFR+136.16 basis points), 7/18/2031 <sup>3,4,8</sup>	800,577
	CNH Equipment Trust	
453,975	Series 2022-C, Class A2, 5.420%, 7/15/2026 <sup>3</sup>	452,816
	Daimler Trucks Retail Trust	
119,323	Series 2022-1, Class A2, 5.070%, 9/16/2024 <sup>3</sup>	119,131
	DLLMT LLC	
89,941	Series 2023-1A, Class A1, 5.533%, 5/20/2024 <sup>3,8</sup>	89,919
	Dryden 41 Senior Loan Fund	
488,087	Series 2015-41A, Class AR, 6.540% (3-Month Term SOFR+123.16 basis points), 4/15/2031 <sup>3,4,8</sup>	486,337
	Fifth Third Auto Trust	
275,933	Series 2023-1, Class A1, 5.618%, 8/15/2024 <sup>3</sup>	276,002
400,000	Series 2023-1, Class A2A, 5.800%, 11/16/2026 <sup>3</sup>	399,792
	Flatiron CLO 17 Ltd.	
440,260	Series 2017-1A, Class AR, 6.606% (3-Month Term SOFR+124.16 basis points), 5/15/2030 <sup>3,4,8</sup>	439,473
	Ford Credit Auto Lease Trust	
948,473	Series 2022-A, Class A3, 3.230%, 5/15/2025 <sup>3</sup>	941,241
424,066	Series 2023-A, Class A2A, 5.190%, 6/15/2025 <sup>3</sup>	423,108
	Ford Credit Auto Owner Trust	
487,237	Series 2023-A, Class A2A, 5.140%, 3/15/2026 <sup>3</sup>	485,375

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>ASSET-BACKED SECURITIES (Continued)</b>	
	Galaxy CLO Ltd.	
356,255	Series 2017-23A, Class AR, 6.477% (3-Month Term SOFR+113.16 basis points), 4/24/2029 <sup>3,4,8</sup>	\$ 355,239
	GM Financial Automobile Leasing Trust	
728,019	Series 2021-3, Class A3, 0.390%, 10/21/2024 <sup>3</sup>	723,341
1,192,049	Series 2022-1, Class A3, 1.900%, 3/20/2025 <sup>3</sup>	1,176,869
	GM Financial Consumer Automobile Receivables Trust	
178,393	Series 2022-2, Class A2, 2.520%, 5/16/2025 <sup>3</sup>	177,421
155,925	Series 2020-4, Class A3, 0.380%, 8/18/2025 <sup>3</sup>	153,549
96,607	Series 2021-1, Class A3, 0.350%, 10/16/2025 <sup>3</sup>	94,618
750,000	Series 2020-3, Class A4, 0.580%, 1/16/2026 <sup>3</sup>	725,692
445,003	Series 2023-1, Class A2A, 5.190%, 3/16/2026 <sup>3</sup>	443,291
	Goldentree Loan Management U.S. Clo 2 Ltd.	
905,703	Series 2017-2A, Class AR, 6.498% (3-Month Term SOFR+117.16 basis points), 11/20/2030 <sup>3,4,8</sup>	903,636
	GoldenTree Loan Opportunities IX Ltd.	
1,000,000	Series 2014-9A, Class CR2, 7.731% (3-Month Term SOFR+236.16 basis points), 10/29/2029 <sup>3,4,8</sup>	1,001,564
	Grippen Park CLO Ltd.	
303,624	Series 2017-1A, Class A, 6.848% (3-Month Term SOFR+152.16 basis points), 1/20/2030 <sup>3,4,8</sup>	303,524
	Honda Auto Receivables Owner Trust	
231,130	Series 2020-3, Class A3, 0.370%, 10/18/2024 <sup>3</sup>	229,207
278,320	Series 2021-1, Class A3, 0.270%, 4/21/2025 <sup>3</sup>	273,394
	HPEFS Equipment Trust	
33,869	Series 2021-2A, Class A3, 0.360%, 9/20/2028 <sup>3,8</sup>	33,772
	Hyundai Auto Lease Securitization Trust	
30,040	Series 2023-B, Class A1, 5.250%, 5/15/2024 <sup>3,8</sup>	30,036
237,140	Series 2022-B, Class A2A, 2.750%, 10/15/2024 <sup>3,8</sup>	236,673
800,000	Series 2023-A, Class A3, 5.050%, 1/15/2026 <sup>3,8</sup>	793,280
400,000	Series 2021-C, Class B, 0.760%, 2/17/2026 <sup>3,8</sup>	390,787
	Hyundai Auto Receivables Trust	
1,075,368	Series 2021-C, Class A3, 0.740%, 5/15/2026 <sup>3</sup>	1,039,474
	John Deere Owner Trust	
750,000	Series 2023-A, Class A2, 5.280%, 3/16/2026 <sup>3</sup>	747,635
	LCM XIV LP	
500,000	Series 14A, Class AR, 6.628% (3-Month Term SOFR+130.16 basis points), 7/20/2031 <sup>3,4,8</sup>	496,329
	LCM XVIII LP	
540,000	Series 18A, Class BR, 7.188% (3-Month Term SOFR+186.16 basis points), 4/20/2031 <sup>3,4,8</sup>	533,774

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>ASSET-BACKED SECURITIES (Continued)</b>	
	Madison Park Funding Ltd.	
231,946	Series 2013-11A, Class AR2, 6.507% (3-Month Term SOFR+116.16 basis points), 7/23/2029 <sup>3,4,8</sup>	\$ 231,513
500,000	Series 2019-33A, Class AR, 6.598% (3-Month Term SOFR+129 basis points), 10/15/2032 <sup>3,4,8</sup>	496,629
	Magnetite Ltd.	
637,731	Series 2012-7A, Class A1R2, 6.370% (3-Month Term SOFR+106.16 basis points), 1/15/2028 <sup>3,4,8</sup>	637,396
	Mariner CLO LLC	
250,000	Series 2016-3A, Class BR2, 7.107% (3-Month Term SOFR+176.16 basis points), 7/23/2029 <sup>3,4,8</sup>	249,722
	Mercedes-Benz Auto Lease Trust	
1,564,000	Series 2021-B, Class A4, 0.510%, 3/15/2027 <sup>3</sup>	1,530,532
	MMAF Equipment Finance LLC	
140,294	Series 2022-A, Class A2, 2.770%, 2/13/2025 <sup>3,8</sup>	139,141
	Newark BSL CLO Ltd.	
433,204	Series 2016-1A, Class A1R, 6.719% (3-Month Term SOFR+136.16 basis points), 12/21/2029 <sup>3,4,8</sup>	432,872
	Nissan Auto Receivables Owner Trust	
47,500	Series 2020-A, Class A3, 1.380%, 12/16/2024 <sup>3</sup>	47,358
392,600	Series 2019-C, Class A4, 1.950%, 5/15/2026 <sup>3</sup>	389,648
	OCP CLO Ltd.	
1,848,704	Series 2014-7A, Class A1RR, 6.708% (3-Month Term SOFR+138.16 basis points), 7/20/2029 <sup>3,4,8</sup>	1,845,918
	Porsche Financial Auto Securitization Trust	
49,050	Series 2023-1A, Class A1, 5.365%, 5/22/2024 <sup>3,8</sup>	49,038
	Rad CLO 3 Ltd.	
500,000	Series 2019-3A, Class A, 7.050% (3-Month Term SOFR+174.16 basis points), 4/15/2032 <sup>3,4,8</sup>	500,032
	Regatta Funding LP	
500,000	Series 2013-2A, Class CR2, 9.270% (3-Month Term SOFR+396.16 basis points), 1/15/2029 <sup>3,4,8</sup>	500,646
	Santander Retail Auto Lease Trust	
89,859	Series 2021-A, Class A3, 0.510%, 7/22/2024 <sup>3,8</sup>	89,567
689,162	Series 2021-B, Class A3, 0.510%, 8/20/2024 <sup>3,8</sup>	685,544
	SFS Auto Receivables Securitization Trust	
157,471	Series 2023-1A, Class A1, 5.566%, 7/22/2024 <sup>3,8</sup>	157,473
	Signal Peak CLO 2 LLC	
500,000	Series 2015-1A, Class BR2, 7.088% (3-Month Term SOFR+176.16 basis points), 4/20/2029 <sup>3,4,8</sup>	496,698

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>ASSET-BACKED SECURITIES (Continued)</b>	
	Sound Point CLO Ltd.	
2,985	Series 2016-3A, Class AR2, 6.597% (3-Month Term SOFR+125.16 basis points), 1/23/2029 <sup>3,4,8</sup>	\$ 2,988
	Stratus CLO Ltd.	
190,185	Series 2021-3A, Class A, 6.538% (3-Month Term SOFR+121.16 basis points), 12/29/2029 <sup>3,4,8</sup>	189,486
625,000	Series 2021-1A, Class C, 7.338% (3-Month Term SOFR+201.16 basis points), 12/29/2029 <sup>3,4,8</sup>	615,938
	Symphony Static CLO Ltd.	
194,401	Series 2021-1A, Class A, 6.443% (3-Month Term SOFR+109.16 basis points), 10/25/2029 <sup>3,4,8</sup>	193,219
	Toyota Auto Receivables Owner Trust	
87,310	Series 2023-B, Class A1, 5.225%, 5/15/2024 <sup>3</sup>	87,290
400,000	Series 2023-B, Class A2A, 5.280%, 5/15/2026 <sup>3</sup>	398,495
	Toyota Lease Owner Trust	
475,304	Series 2023-A, Class A2, 5.300%, 8/20/2025 <sup>3,8</sup>	473,223
	Voya CLO Ltd.	
1,222,188	Series 2015-1A, Class A1R, 6.472% (3-Month Term SOFR+116.16 basis points), 1/18/2029 <sup>3,4,8</sup>	1,222,240
556,162	Series 2017-1A, Class A1R, 6.520% (3-Month Term SOFR+121.16 basis points), 4/17/2030 <sup>3,4,8</sup>	554,897
767,742	Series 2017-2A, Class A1R, 6.550% (3-Month Term SOFR+124.16 basis points), 6/7/2030 <sup>3,4,8</sup>	766,991
	World Omni Auto Receivables Trust	
10,534	Series 2020-A, Class A3, 1.100%, 4/15/2025 <sup>3</sup>	10,513
633,928	Series 2021-D, Class A3, 0.810%, 10/15/2026 <sup>3</sup>	610,336
	World Omni Select Auto Trust	
412,161	Series 2021-A, Class A3, 0.530%, 3/15/2027 <sup>3</sup>	401,719
1,019,798	Series 2023-A, Class A2A, 5.920%, 3/15/2027 <sup>3</sup>	1,018,397
	<b>TOTAL ASSET-BACKED SECURITIES</b>	
	(Cost \$41,501,414)	<b>41,692,053</b>
	<b>COMMERCIAL MORTGAGE-BACKED SECURITIES — 0.8%</b>	
	COLT Mortgage Loan Trust	
5,976	Series 2020-2, Class A1, 1.853%, 3/25/2065 <sup>3,8,9</sup>	5,939
	GS Mortgage Securities Corp. II	
750,000	Series 2012-BWTR, Class A, 2.954%, 11/5/2034 <sup>3,8</sup>	557,637
	<b>TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES</b>	
	(Cost \$766,955)	<b>563,576</b>

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
<b>BONDS (Continued)</b>		
<b>CORPORATE — 19.9%</b>		
<b>BASIC MATERIALS — 1.2%</b>		
	DuPont de Nemours, Inc.	
225,000	6.736% (3-Month Term SOFR+137.16 basis points), 11/15/2023 <sup>4</sup>	\$ 225,110
	Georgia-Pacific LLC	
465,000	0.625%, 5/15/2024 <sup>8</sup>	450,188
	Sherwin-Williams Co.	
220,000	4.250%, 8/8/2025	<u>214,017</u>
		<b><u>889,315</u></b>
<b>COMMUNICATIONS — 1.1%</b>		
	AT&T, Inc.	
375,000	6.852% (3-Month Term SOFR+144.16 basis points), 6/12/2024 <sup>4</sup>	377,222
	Fox Corp.	
350,000	4.030%, 1/25/2024 <sup>3</sup>	347,544
	Verizon Communications, Inc.	
70,000	6.100% (SOFR Index+79 basis points), 3/20/2026 <sup>4</sup>	<u>70,368</u>
		<b><u>795,134</u></b>
<b>CONSUMER, CYCLICAL — 2.9%</b>		
	7-Eleven, Inc.	
350,000	0.800%, 2/10/2024 <sup>3,8</sup>	343,386
	American Honda Finance Corp.	
225,000	0.750%, 8/9/2024	215,546
	Daimler Trucks Finance North America LLC	
250,000	6.310% (SOFR Rate+100 basis points), 4/5/2024 <sup>4,8</sup>	250,426
	Hyundai Capital America	
125,000	0.800%, 1/8/2024 <sup>8</sup>	123,257
	Lowe's Cos., Inc.	
225,000	4.000%, 4/15/2025 <sup>3</sup>	219,350
	McDonald's Corp.	
170,000	3.375%, 5/26/2025 <sup>3</sup>	164,228
	Mercedes-Benz Finance North America LLC	
200,000	3.650%, 2/22/2024 <sup>8</sup>	198,279
150,000	0.750%, 3/1/2024 <sup>8</sup>	146,877
	Starbucks Corp.	
15,000	5.742% (SOFR Index+42 basis points), 2/14/2024 <sup>3,4</sup>	14,999
	Toyota Motor Credit Corp.	
80,000	5.606% (SOFR Index+33 basis points), 1/11/2024 <sup>4</sup>	79,988
90,000	4.450%, 5/18/2026	88,030
90,000	6.210% (SOFR Index+89 basis points), 5/18/2026 <sup>4</sup>	90,441

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**SCHEDULE OF INVESTMENTS - Continued**  
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Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>CORPORATE (Continued)</b>	
	<b>CONSUMER, CYCLICAL (Continued)</b>	
250,000	Volkswagen Group of America Finance LLC 0.875%, 11/22/2023 <sup>8</sup>	\$ 248,328
		<b>2,183,135</b>
	<b>CONSUMER, NON-CYCLICAL — 6.1%</b>	
460,000	AbbVie, Inc. 2.600%, 11/21/2024 <sup>3</sup>	443,628
250,000	Amgen, Inc. 3.625%, 5/22/2024 <sup>3</sup>	246,537
400,000	Astrazeneca Finance LLC 0.700%, 5/28/2024 <sup>3</sup>	387,122
265,000	Baxter International, Inc. 5.758% (SOFR Index+44 basis points), 11/29/2024 <sup>4</sup>	263,384
106,000	Biogen, Inc. 4.050%, 9/15/2025 <sup>3</sup>	102,430
225,000	Cigna Corp. 3.250%, 4/15/2025 <sup>3</sup>	216,545
150,000	Diageo Capital PLC 2.125%, 10/24/2024 <sup>3,5</sup>	144,498
350,000	Gilead Sciences, Inc. 3.700%, 4/1/2024 <sup>3</sup>	346,243
275,000	Haleon UK Capital PLC 3.125%, 3/24/2025 <sup>5</sup>	264,213
250,000	Humana, Inc. 4.500%, 4/1/2025 <sup>3</sup>	245,561
225,000	McCormick & Co., Inc. 3.150%, 8/15/2024 <sup>3</sup>	219,936
225,000	Moody's Corp. 3.750%, 3/24/2025 <sup>3</sup>	218,523
175,000	PayPal Holdings, Inc. 1.650%, 6/1/2025 <sup>3</sup>	163,827
450,000	Pfizer, Inc. 3.400%, 5/15/2024	443,662
275,000	Stryker Corp. 3.500%, 3/15/2026 <sup>3</sup>	262,206
250,000	Sysco Corp. 3.750%, 10/1/2025 <sup>3</sup>	240,333
350,000	Thermo Fisher Scientific, Inc. 1.215%, 10/18/2024 <sup>3</sup>	333,780
		<b>4,542,428</b>

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**SCHEDULE OF INVESTMENTS - Continued**  
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Principal Amount <sup>1</sup>		Value
	<b>BONDS (Continued)</b>	
	<b>CORPORATE (Continued)</b>	
	<b>ENERGY — 1.1%</b>	
	Enbridge, Inc.	
300,000	5.951% (SOFR Index+63 basis points), 2/16/2024 <sup>4,5</sup>	\$ 300,026
	TransCanada PipeLines Ltd.	
250,000	6.833% (SOFR Index+152 basis points), 3/9/2026 <sup>3,4,5</sup>	250,768
	Williams Cos., Inc.	
250,000	4.300%, 3/4/2024 <sup>3</sup>	248,144
		<u>798,938</u>
	<b>FINANCIAL — 0.3%</b>	
	Aon Global Ltd.	
250,000	3.500%, 6/14/2024 <sup>3,5</sup>	<u>245,469</u>
	<b>INDUSTRIAL — 2.8%</b>	
	Boeing Co.	
320,000	1.433%, 2/4/2024 <sup>3</sup>	314,943
	Canadian Pacific Railway Co.	
340,000	1.350%, 12/2/2024 <sup>3,5</sup>	322,424
	Caterpillar Financial Services Corp.	
250,000	5.582% (SOFR Rate+27 basis points), 9/13/2024 <sup>4</sup>	249,945
	John Deere Capital Corp.	
340,000	6.104% (SOFR Index+79 basis points), 6/8/2026 <sup>4</sup>	342,304
	Packaging Corp. of America	
150,000	3.650%, 9/15/2024 <sup>3</sup>	146,632
	Parker-Hannifin Corp.	
465,000	2.700%, 6/14/2024 <sup>3</sup>	454,839
	WRKCo, Inc.	
225,000	3.750%, 3/15/2025 <sup>3</sup>	218,527
		<u>2,049,614</u>
	<b>TECHNOLOGY — 1.9%</b>	
	Apple, Inc.	
275,000	3.250%, 2/23/2026 <sup>3</sup>	262,861
	Fidelity National Information Services, Inc.	
220,000	0.600%, 3/1/2024	215,022
	Fiserv, Inc.	
250,000	3.800%, 10/1/2023 <sup>3</sup>	250,000
	Hewlett Packard Enterprise Co.	
62,000	4.450%, 10/2/2023 <sup>3</sup>	62,000
225,000	1.450%, 4/1/2024 <sup>3</sup>	220,031
	International Business Machines Corp.	
400,000	3.000%, 5/15/2024	393,282
		<u>1,403,196</u>



**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Principal Amount <sup>1</sup>		Value
<b>BONDS (Continued)</b>		
<b>CORPORATE (Continued)</b>		
<b>UTILITIES — 2.5%</b>		
	American Electric Power Co., Inc.	
465,000	2.031%, 3/15/2024	\$ 456,398
	Avangrid, Inc.	
150,000	3.150%, 12/1/2024 <sup>3</sup>	144,678
	Dominion Energy, Inc.	
280,000	3.300%, 3/15/2025 <sup>3</sup>	269,967
	DTE Energy Co.	
350,000	4.220%, 11/1/2024 <sup>10</sup>	343,602
	Eversource Energy	
225,000	0.800%, 8/15/2025 <sup>3</sup>	205,199
	NextEra Energy Capital Holdings, Inc.	
300,000	5.725% (SOFR Index+40 basis points), 11/3/2023 <sup>3,4</sup>	299,992
125,000	4.255%, 9/1/2024	123,023
		<u>1,842,859</u>
	<b>TOTAL CORPORATE</b>	
	(Cost \$14,876,232)	<u>14,750,088</u>
<b>U.S. GOVERNMENT — 19.7%</b>		
	United States Treasury Bill	
250,000	4.440%, 10/12/2023	249,634
1,000,000	4.657%, 10/19/2023	997,504
250,000	4.710%, 10/26/2023	249,120
500,000	4.576%, 11/2/2023	497,725
3,200,000	5.243%, 11/9/2023	3,182,131
4,500,000	5.095%, 11/16/2023	4,470,246
1,000,000	5.267%, 11/21/2023	992,625
750,000	5.298%, 11/28/2023	743,680
2,250,000	4.266%, 11/30/2023	2,230,364
1,000,000	5.348%, 12/7/2023	990,265
	<b>TOTAL U.S. GOVERNMENT</b>	
	(Cost \$14,607,495)	<u>14,603,294</u>
	<b>TOTAL BONDS</b>	
	(Cost \$71,752,096)	<u>71,609,011</u>

**Palmer Square Ultra-Short Duration Investment Grade Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of September 30, 2023 (Unaudited)**

Number of Shares		Value
	<b>SHORT-TERM INVESTMENTS — 0.9%</b>	
672,154	Fidelity Investments Money Market Funds - Treasury Portfolio - Class I, 5.15% <sup>11,12</sup>	\$ 672,154
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$672,154)	<b>672,154</b>
	<b>TOTAL INVESTMENTS — 100.6%</b>	
	(Cost \$74,590,732)	<b>74,466,997</b>
	Liabilities in Excess of Other Assets — (0.6)%	(418,264)
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 74,048,733</b>

<sup>1</sup> Local currency.

<sup>2</sup> Bank loans generally pay interest at rates which are periodically determined by reference to a base lending rate plus a premium. All loans carry a variable rate of interest. These base lending rates are generally (i) the Prime Rate offered by one or more major United States banks, (ii) the lending rate offered by one or more European banks such as the London Interbank Offered Rate ("LIBOR"), (iii) the Certificate of Deposit rate, or (iv) Secured Overnight Financing Rate ("SOFR"). Bank Loans, while exempt from registration, under the Securities Act of 1933, contain certain restrictions on resale and cannot be sold publicly. Floating rate bank loans often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy.

<sup>3</sup> Callable.

<sup>4</sup> Floating rate security.

<sup>5</sup> Foreign security denominated in U.S. Dollars.

<sup>6</sup> All or a portion of the loan is unfunded.

<sup>7</sup> Denotes investments purchased on a when-issued or delayed delivery basis.

<sup>8</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$28,348,782 which represents 38.28% of total net assets of the Fund.

<sup>9</sup> Variable rate security.

<sup>10</sup> Step rate security.

<sup>11</sup> All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was \$528,429, which represents 0.71% of total net assets of the Fund.

<sup>12</sup> The rate is the annualized seven-day yield at period end.